

# STANDARD ETHICS BELGIAN INDEX

REVIEW – APRIL 2019

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29 March 2019 and effective on Monday, 01 April 2019.

## Rating Changes (January 2019 – March 2019)

13/02/2019 – Engie (ISIN: FR0010208488): upgraded from E+ to EE-

## Inclusion

argenx – (ISIN: NL0010832176)

## Exclusion

Bekaert – (ISIN: BE0974258874)

## Index Constituents and Weights from 01 April 2019

| Rating | Outlook | Company            | ISIN         | Weights |
|--------|---------|--------------------|--------------|---------|
| EE+    |         | Cofinimmo          | BE0003593044 | 14,61%  |
| EE+    |         | Proximus           | BE0003810273 | 14,61%  |
| EE+    |         | Umicore            | BE0003884047 | 14,61%  |
| EE     |         | Bpost              | BE0974268972 | 10,96%  |
| EE     |         | Ontex Group        | BE0974276082 | 10,96%  |
| EE-    |         | argenx             | NL0010832176 | 7,31%   |
| EE-    |         | Engie              | FR0010208488 | 7,31%   |
| E+     |         | Ackermans V.Haaren | BE0003764785 | 2,74%   |
| E+     |         | Aperam             | LU0569974404 | 2,74%   |
| E+     |         | ING Groep          | NL0011821202 | 2,74%   |

| Rating | Outlook | Company                  | ISIN         | Weights |
|--------|---------|--------------------------|--------------|---------|
| E+     |         | KBC Group                | BE0003565737 | 2,74%   |
| E+     |         | Solvay                   | BE0003470755 | 2,74%   |
| E+     |         | UCB                      | BE0003739530 | 2,74%   |
| E      |         | AB Inbev                 | BE0974293251 | 0,46%   |
| E      |         | Ageas                    | BE0974264930 | 0,46%   |
| E      |         | Colruyt                  | BE0974256852 | 0,46%   |
| E      |         | Galapagos                | BE0003818359 | 0,46%   |
| E      |         | Groupe Bruxelles Lambert | BE0003797140 | 0,46%   |
| E      |         | Sofina                   | BE0003717312 | 0,46%   |
| E      |         | Telenet Group            | BE0003826436 | 0,46%   |

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

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