

STANDARD ETHICS BELGIAN INDEX

REVIEW – APRIL 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 March 2020 and effective on Wednesday, 01 April 2020.

Rating Changes (January 2020 – March 2020)

26/03/2020 – Solvay (ISIN: BE0003470755): upgraded from E+ to EE- (Outlook: Positive)

Inclusion

None

Exclusion

None

Index Constituents and Weights from 01 April 2020:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EE+		Cofinimmo	BE0003593044	15,07%	E+		KBC Group	BE0003565737	2,82%
EE+		Proximus	BE0003810273	15,07%	E+		UCB	BE0003739530	2,82%
EE+		Umicore	BE0974320526	15,07%	E+		Warehouses de Pauw (WDP)	BE0003763779	2,82%
EE		Ontex Group	BE0974276082	11,30%	E		Ageas	BE0974264930	0,47%
EE-	pos.	Solvay	BE0003470755	8,47%	E		Colruyt	BE0974256852	0,47%
EE-		argenx	NL0010832176	7,53%	E		Galapagos	BE0003818359	0,47%
EE-		Engie	FR0010208488	7,53%	E		Groupe Bruxelles Lambert	BE0003797140	0,47%
E+		Ackermans V.Haaren	BE0003764785	2,82%	E		Sofina	BE0003717312	0,47%
E+		Aperam	LU0569974404	2,82%	E		Telenet Group	BE0003826436	0,47%
E+		ING Groep	NL0011821202	2,82%	E-		AB Inbev	BE0974293251	0,19%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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