

# STANDARD ETHICS BELGIAN INDEX

## REVIEW – OCTOBER 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 31 September 2021 and effective on Friday, 01 October 2021.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

### Rating Changes (April 2021 – September 2021)

27/05/2021 – UCB (ISIN: BE0003739530): upgraded from E+ to EE-

10/06/2021 – Galapagos (ISIN: BE0003818359): Outlook from Stable to Positive

### Inclusion

Aedifica – (ISIN: BE0003851681)

Elia – (ISIN: BE0003822393)

Melexis – (ISIN: BE0165385973)

### Exclusion

Ontex Group – (ISIN: BE0974276082)

Engies – (ISIN: FR0010208488)

ING Groep – (ISIN: NL0011821202)

### Index Constituents from 01 October 2021:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Cofinimmo	BE0003593044	E+		Aperam	LU0569974404
EE+		Umicore	BE0974320526	E+		KBC Group	BE0003565737
EE		Proximus	BE0003810273	E+		Warehouses de Pauw (WDP)	BE0003763779
EE-	pos.	Solvay	BE0003470755	E	pos.	Galapagos	BE0003818359
EE-		Aedifica	BE0003851681	E		Colruyt	BE0974256852
EE-		argenx	NL0010832176	E		Sofina	BE0003717312
EE-		UCB	BE0003739530	E		Telenet Group Holding	BE0003826436
EE-		Elia	BE0003822393	E	neg.	Groupe Bruxelles Lambert	BE0003797140
E+	pos.	Ageas	BE0974264930	E-		AB Inbev	BE0974293251
E+		Ackermans & van Haaren	BE0003764785	Pending		Melexis	BE0165385973

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

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