

STANDARD ETHICS BELGIAN INDEX

REVIEW – OCTOBER 2022

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 September 2022 and effective on Monday, 03 October 2022.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2022 – September 2022)

20/07/2022 – Solvay (ISIN: BE0003470755): upgraded from EE- with Positive Outlook to EE

Inclusion

None

Exclusion

None

Index Constituents from 03 October 2022:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Cofinimmo	BE0003593044	E+		Aperam	LU0569974404
EE+		Umicore	BE0974320526	E+		Melexis	BE0165385973
EE		Proximus	BE0003810273	E+		Warehouses de Pauw (WDP)	BE0974349814
EE		Solvay	BE0003470755	E	pos.	Galapagos	BE0003818359
EE-		Aedifica	BE0003851681	E		Colruyt	BE0974256852
EE-		Argenx	NL0010832176	E		KBC Group	BE0003565737
EE-		Elia Group	BE0003822393	E		Sofina	BE0003717312
EE-		UCB	BE0003739530	E		Telenet Group Holding	BE0003826436
E+	pos.	Ageas	BE0974264930	E	neg.	Groupe Bruxelles Lambert	BE0003797140
E+		Ackermans & van Haaren	BE0003764785	E-		AB Inbev	BE0974293251

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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