

# STANDARD ETHICS BELGIAN INDEX

REVIEW – APRIL 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 31<sup>st</sup> March 2023 and effective on Monday, 3<sup>rd</sup> April 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

## Rating Changes (October 2022 – March 2023)

08/12/2022 – Aperam (ISIN: LU0569974404): Rating upgraded from E+ to EE-

## Inclusion

Barco – (ISIN: BE0974362940)

D'leteren Group – (ISIN: BE0974259880)

## Exclusion

Colruyt – (ISIN: BE0974256852)

Telenet Group Holding – (ISIN: BE0003826436)

## Index Constituents from 03 April 2023:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Cofinimmo	BE0003593044	E+		Ackermans & van Haaren	BE0003764785
EE+		Umicore	BE0974320526	E+		Melexis	BE0165385973
EE		Proximus	BE0003810273	E+		Warehouses de Pauw (WDP)	BE0974349814
EE		Solvay	BE0003470755	E	Pos.	Galapagos	BE0003818359
EE-		Aedifica	BE0003851681	E		D'leteren Group	BE0974259880
EE-		Aperam	LU0569974404	E		KBC Group	BE0003565737
EE-		Argenx	NL0010832176	E		Sofina	BE0003717312
EE-		Elia Group	BE0003822393	E	Neg.	Groupe Bruxelles Lambert (GBL)	BE0003797140
EE-		UCB	BE0003739530	E-		AB Inbev	BE0974293251
E+	Pos.	Ageas	BE0974264930	Pending		Barco	BE0974362940

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [headquarters@standardethics.eu](mailto:headquarters@standardethics.eu)

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