

STANDARD ETHICS BELGIAN INDEX

REVIEW – APRIL 2024

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 29th March 2024 and effective from Monday, 1st April 2024.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2023 – March 2024)

30/11/2023 – Ageas (ISIN: BE0974264930): Rating upgraded from E+ with Pos. Outlook to EE- with Pos. Outlook

21/03/2024 – GBL (ISIN: BE0003797140): Rating upgraded from E with Neg. Outlook to E

Inclusion

Lotus Bakeries – (ISIN: BE0003604155)

Exclusion

Barco – (ISIN: BE0974362940)

Index Constituents from 1st April 2024:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Cofinimmo	BE0003593044	E+		Ackermans & Van Haaren	BE0003764785
EE+		Umicore	BE0974320526	E+		Melexis	BE0165385973
EE		Proximus	BE0003810273	E+		Warehouses de Pauw (WDP)	BE0974349814
EE		Solvay	BE0003470755	E	Pos.	Galapagos	BE0003818359
EE-	Pos.	Ageas	BE0974264930	E		D'leteren Group	BE0974259880
EE-		Aedifica	BE0003851681	E		Groupe Bruxelles Lambert (GBL)	BE0003797140
EE-		Aperam	LU0569974404	E		KBC Group	BE0003565737
EE-		Argenx	NL0010832176	E		Sofina	BE0003717312
EE-		Elia Group	BE0003822393	E-		AB Inbev	BE0974293251
EE-		UCB	BE0003739530	Pending		Lotus Bakeries	BE0003604155

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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