

STANDARD ETHICS BELGIAN INDEX

REVIEW – OCTOBER 2018

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 28th September 2018 and effective on Monday, 01st October 2018.

Rating Changes (July 2018 – September 2018)

None

Inclusion

None

Exclusion

None

Index Constituents and Weights from 28th September 2018

Rating	Outlook	Company	ISIN	Weights
EE+		Cofinimmo	BE0003593044	14.75%
EE+		Proximus	BE0003810273	14.75%
EE+		Umicore	BE0003884047	14.75%
EE		Bekaert	BE0974258874	11.06%
EE		Bpost	BE0974268972	11.06%
EE		Ontex Group	BE0974276082	11.06%
E+		Ackermans V.Haaren	BE0003764785	2.76%
E+		Aperam	LU0569974404	2.76%
E+		Engie	FR0010208488	2.76%
E+		ING Group	NL0011821202	2.76%

Rating	Outlook	Company	ISIN	Weights
E+		KBC Group	BE0003565737	2.76%
E+		Solvay	BE0003470755	2.76%
E+		UCB	BE0003739530	2.76%
E		AB Inbev	BE0974293251	0.46%
E		Ageas	BE0974264930	0.46%
E		Colruyt	BE0974256852	0.46%
E		Galapagos	BE0003818359	0.46%
E		Groupe Bruxelles Lambert	BE0003797140	0.46%
E		Sofina	BE0003717312	0.46%
E		Telenet Group	BE0003826436	0.46%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.