

STANDARD ETHICS BELGIAN INDEX

REVIEW – JULY 2016

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 30 June 2016 and effective on Friday, 01 July 2016.

Rating Changes (April 2016 – June 2016)

None

Inclusion

Galapagos – (ISIN: BE0003818359)

ING Group – (ISIN: NL0000303600)

Exclusion

D'leteren – (ISIN: BE0974259880)

Delta Lloyd – (ISIN: NL0009294552)

Index Constituents and Weights from 30th June 2016

Rating	Outlook	Company	Weights	Rating	Outlook	Company	Weights
EE+		Cofinimmo	14,16%	E+		KBC Group	2,65%
EE+		Proximus	14,16%	E+		Solvay	2,65%
EE+		Umicore	14,16%	E+		UCB	2,65%
EE		Bekaert	10,62%	E		AB Inbev	0,44%
EE		Bpost	10,62%	E		Ageas	0,44%
EE		Elia	10,62%	E		Colruyt	0,44%
EE-		Befimmo	7,08%	E		Galapagos	0,44%
E+		Ackermans V.Haaren	2,65%	E		Groupe Bruxelles Lambert	0,44%
E+		Engie	2,65%	E		Telenet Group	0,44%
E+		ING Group	2,65%	PENDING		Delhaize Group	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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