

# STANDARD ETHICS BELGIAN INDEX

REVIEW – JANUARY 2017

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 December 2016 and effective on Monday, 02 January 2017.

## Rating Changes (October 2016 – December 2016)

**23/11/2016** – Ahold Delhaize (ISIN: NL0011794037): from Pending to EE- (Outlook: Stable).

## Inclusion

None

## Exclusion

None

## Index Constituents and Weights from 31<sup>th</sup> December 2016

Rating	Outlook	Company	Weights	Rating	Outlook	Company	Weights
EE+		Cofinimmo	12,80%	E+		ING Group	2,40%
EE+		Proximus	12,80%	E+		KBC Group	2,40%
EE+		Umicore	12,80%	E+		Solvay	2,40%
EE		Bekaert	9,60%	E+		UCB	2,40%
EE		Bpost	9,60%	E		AB Inbev	0,40%
EE		Elia	9,60%	E		Ageas	0,40%
EE		Ontex Group	9,60%	E		Colruyt	0,40%
EE-		Ahold Delhaize	6,40%	E		Galapagos	0,40%
E+		Ackermans V.Haaren	2,40%	E		Groupe Bruxelles Lambert	0,40%
E+		Engie	2,40%	E		Telenet Group	0,40%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

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