

STANDARD ETHICS EUROPEAN 100 INDEX

REVIEW – APRIL 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Wednesday, 31 March 2021 and effective on Thursday, 01 April 2021.

Rating Changes (October 2020 – March 2021)

21/10/2020 – BNP Paribas (ISIN: FR0000131104): downgraded from EE+ to EE
28/10/2020 – National Grid (ISIN: GB00BDR05C01): Outlook from Stable to Positive
09/12/2020 – Compagnie Financiere Richemont (ISIN: CH0210483332): upgraded from E to E+
27/01/2021 – Banco Santander (ISIN: ES0113900J37): Outlook from Stable to Positive
22/02/2021 – AstraZeneca (ISIN: GB0009895292): upgraded from E+ to EE-
24/03/2021 – Glencore (ISIN: JE00B4T3BW64): upgraded from E- to E

Inclusion

Adyen – (ISIN: NL0012969182)
Dassault Systemes – (ISIN: FR0000130650)
EssilorLuxottica – (ISIN: FR0000121667)
Infineon Technologies – (ISIN: DE0006231004)
London Stock Exchange Group – (ISIN: GB00B0SWJX34)
Merck KGaA – (ISIN: DE0006599905)
Orsted – (ISIN: DK0060094928)
Prosus – (ISIN: NL0013654783)
Stellantis – (ISIN: NL00150001Q9)

Exclusion

BT Group – (ISIN: GB0030913577)
Centrica – (ISIN: GB00B033F229)
Electricite de France (EDF) – (ISIN: FR0010242511)
Fresenius Medical Care – (ISIN: DE0005785802)
Imperial Brands – (ISIN: GB0004544929)
Rolls-Royce Holdings – (ISIN: GB00B63H8491)
Societe Generale – (ISIN: FR0000130809)
Standard Chartered – (ISIN: GB0004082847)
Swatch Group – (ISIN: CH0012255151)

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Index Constituents and Weights from 01 April 2021:

Rating	Outlook	Company	ISIN	Weights
EEE-		London Stock Exchange Group	GB00B0SWJX34	2,59%
EEE-		Swiss Re	CH0126881561	2,59%
EEE-		Vodafone Group	GB00BH4HKS39	2,59%
EE+		Air Liquide	FR0000120073	2,07%
EE+		ASML Holding	NL0010273215	2,07%
EE+		Deutsche Post	DE0005552004	2,07%
EE+		Eni	IT0003132476	2,07%
EE+		Infineon Technologies	DE0006231004	2,07%
EE+		SAP	DE0007164600	2,07%
EE+		UniCredit	IT0005239360	2,07%
EE	pos.	Philips	NL0000009538	1,69%
EE		ABB	CH0012221716	1,56%
EE		Allianz	DE0008404005	1,56%
EE		Assicurazioni Generali	IT0000062072	1,56%
EE		Atlas Copco	SE0011166610	1,56%
EE		AXA	FR0000120628	1,56%
EE		BASF	DE000BASF111	1,56%
EE		BBVA	ES0113211835	1,56%
EE		BNP Paribas	FR0000131104	1,56%
EE		Danone	FR0000120644	1,56%
EE		E.ON	DE000ENAG999	1,56%
EE		Enel	IT0003128367	1,56%
EE		Equinor	NO0010096985	1,56%
EE		HSBC Holdings	GB0005405286	1,56%
EE		Iberdrola	ES0144580Y14	1,56%
EE		Intesa Sanpaolo	IT0000072618	1,56%
EE		Linde Plc	IE00BZ12WP82	1,56%
EE		Munich Re	DE0008430026	1,56%
EE		Nokia	FI0009000681	1,56%
EE		Nordea Bank	FI4000297767	1,56%
EE		Orsted	DK0060094928	1,56%
EE		Reckitt Benckiser Group	GB00B24CGK77	1,56%
EE		RELX	GB00B2B0DG97	1,56%
EE		Saint-Gobain	FR0000125007	1,56%
EE		Tesco	GB0008847096	1,56%
EE		Zurich Insurance Group	CH0011075394	1,56%
EE	neg.	Adidas	DE000A1EWWW0	1,43%
EE-	pos.	Total	FR0000120271	1,17%
EE-	pos.	Vinci	FR0000125486	1,17%
EE-		Adyen	NL0012969182	1,04%
EE-		Airbus	NL0000235190	1,04%
EE-		AstraZeneca	GB0009895292	1,04%
EE-		BMW	DE0005190003	1,04%
EE-		BP	GB0007980591	1,04%
EE-		Continental	DE0005439004	1,04%
EE-		Deutsche Telekom	DE0005557508	1,04%
EE-		Diageo	GB0002374006	1,04%
EE-		Engie	FR0010208488	1,04%
EE-		EssilorLuxottica	FR0000121667	1,04%
EE-		Heineken	NL0000009165	1,04%

Rating	Outlook	Company	ISIN	Weights
EE-		Lonza Group	CH0013841017	1,04%
EE-		Merck KGaA	DE0006599905	1,04%
EE-		Nestlé	CH0038863350	1,04%
EE-		Novo Nordisk	DK0060534915	1,04%
EE-		Prudential	GB0007099541	1,04%
EE-		Royal Dutch Shell	GB00B03MLX29	1,04%
EE-		RWE	DE0007037129	1,04%
EE-		Sanofi	FR0000120578	1,04%
EE-		Schneider Electric	FR0000121972	1,04%
EE-		Siemens	DE0007236101	1,04%
EE-		Telefonica	ES0178430E18	1,04%
EE-		Unilever	GB00B10RZP78	1,04%
EE-	neg.	Novartis	CH0012005267	0,91%
E+	pos.	Banco Santander	ES0113900J37	0,52%
E+	pos.	L'Oreal	FR0000120321	0,52%
E+	pos.	National Grid	GB00BDR05C01	0,52%
E+	pos.	Volvo	SE0000115420	0,52%
E+		A.P. Moller - Maersk	DK0010244425	0,39%
E+		ArcelorMittal	LU1598757687	0,39%
E+		Bayer	DE000BAY0017	0,39%
E+		British American Tobacco	GB0002875804	0,39%
E+		Compagnie Financiere Richemont	CH0210483332	0,39%
E+		Credit Suisse Group	CH0012138530	0,39%
E+		Daimler	DE0007100000	0,39%
E+		Dassault Systemes	FR0000130650	0,39%
E+		ING Groep	NL0011821202	0,39%
E+		Lloyds Banking Group	GB0008706128	0,39%
E+		LVMH	FR0000121014	0,39%
E+		Pernod Ricard	FR0000120693	0,39%
E+		Roche Holding	CH0012032048	0,39%
E+		Safran	FR0000073272	0,39%
E+	neg.	UBS Group	CH0244767585	0,26%
E		Anglo American	GB00B1XZS820	0,06%
E		Barclays	GB0031348658	0,06%
E		BHP Group	GB00BH0P3Z91	0,06%
E		GlaxoSmithKline	GB0009252882	0,06%
E		Glencore	JE00B4T3BW64	0,06%
E		Henkel	DE0006048432	0,06%
E		Hermes International	FR0000052292	0,06%
E		Prosus	NL0013654783	0,06%
E		Rio Tinto	GB0007188757	0,06%
E	neg.	Vivendi	FR0000127771	0,04%
E-		AB Inbev	BE0974293251	0,03%
E-		Deutsche Bank	DE0005140008	0,03%
E-		Inditex	ES0148396007	0,03%
E-		Kering	FR0000121485	0,03%
E-		Orange	FR0000133308	0,03%
E-		Royal Bank of Scotland Group	GB00B7T77214	0,03%
E-		Volkswagen	DE0007664039	0,03%
Pending		Stellantis	NL00150001Q9	0,00%

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