

STANDARD ETHICS EUROPEAN 100 INDEX

REVIEW – OCTOBER 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 31 September 2021 and effective on Friday, 01 October 2021.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2021 – September 2021)

16/01/2021 – Zurich Insurance Group (ISIN: CH0011075394): upgraded from EE to EE+

28/04/2021 – GlaxoSmithKline (ISIN: GB0009252882): upgraded from E to E+

26/05/2021 – Rio Tinto (ISIN: GB0007188757): upgraded from E to E+

23/06/2021 – Barclays (ISIN: GB0031348658): upgraded from E to E+

06/10/2021 – Stellantis (ISIN: NL00150001Q9): from Pending to E+

07/10/2021 – Diageo (ISIN: GB0002374006): upgraded from EE- to EE

Inclusion

None

Exclusion

None

Index Constituents from 01 October 2021:

| Rating | Outlook | Company | ISIN | Rating | Outlook | Company | ISIN |
|--------|---------|-----------------------------|--------------|--------|---------|-------------------------------------|--------------|
| EEE- | | London Stock Exchange Group | GB00B0SWJX34 | EE- | | Lonza Group | CH0013841017 |
| EEE- | | Swiss Re | CH0126881561 | EE- | | Merck KGaA | DE0006599905 |
| EEE- | | Vodafone Group | GB00BH4HKS39 | EE- | | Nestlé | CH0038863350 |
| EE+ | | Air Liquide | FR0000120073 | EE- | | Novo Nordisk | DK0060534915 |
| EE+ | | ASML Holding | NL0010273215 | EE- | | Prudential | GB0007099541 |
| EE+ | | Deutsche Post | DE0005552004 | EE- | | Royal Dutch Shell | GB00B03MLX29 |
| EE+ | | Eni | IT0003132476 | EE- | | RWE | DE0007037129 |
| EE+ | | Infineon Technologies | DE0006231004 | EE- | | Sanofi | FR0000120578 |
| EE+ | | SAP | DE0007164600 | EE- | | Schneider Electric | FR0000121972 |
| EE+ | | UniCredit | IT0005239360 | EE- | | Siemens | DE0007236101 |
| EE+ | | Zurich Insurance Group | CH0011075394 | EE- | | Telefonica | ES0178430E18 |
| EE | pos. | Philips | NL0000009538 | EE- | | Unilever | GB00B10RZP78 |
| EE | | ABB | CH0012221716 | EE- | neg. | Novartis | CH0012005267 |
| EE | | Allianz | DE0008404005 | E+ | pos. | Banco Santander | ES0113900J37 |
| EE | | Assicurazioni Generali | IT0000062072 | E+ | pos. | L'Oreal | FR0000120321 |
| EE | | Atlas Copco | SE0011166610 | E+ | pos. | National Grid | GB00BDR05C01 |
| EE | | AXA | FR0000120628 | E+ | pos. | Volvo | SE0000115420 |
| EE | | BASF | DE000BASF111 | E+ | | A.P. Moller - Maersk | DK0010244425 |
| EE | | BBVA | ES0113211835 | E+ | | ArcelorMittal | LU1598757687 |
| EE | | BNP Paribas | FR0000131104 | E+ | | Bayer | DE000BAY0017 |
| EE | | Danone | FR0000120644 | E+ | | British American Tobacco | GB0002875804 |
| EE | | E.ON | DE000ENAG999 | E+ | | Compagnie Financiere Riche- mont | CH0210483332 |
| EE | | Enel | IT0003128367 | E+ | | Credit Suisse Group | CH0012138530 |
| EE | | Equinor | NO0010096985 | E+ | | Daimler | DE0007100000 |
| EE | | HSBC Holdings | GB0005405286 | E+ | | Dassault Systemes | FR0000130650 |
| EE | | Iberdrola | ES0144580Y14 | E+ | | ING Groep | NL0011821202 |

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|-----|------|-------------------------|--------------|----|------|------------------------------|--------------|
| EE | | Intesa Sanpaolo | IT0000072618 | E+ | | Lloyds Banking Group | GB0008706128 |
| EE | | Linde Plc | IE00BZ12WP82 | E+ | | LVMH | FR0000121014 |
| EE | | Munich Re | DE0008430026 | E+ | | Pernod Ricard | FR0000120693 |
| EE | | Nokia | FI0009000681 | E+ | | Roche Holding | CH0012032048 |
| EE | | Nordea Bank | FI4000297767 | E+ | | Safran | FR0000073272 |
| EE | | Orsted | DK0060094928 | E+ | | Barclays | GB0031348658 |
| EE | | Reckitt Benckiser Group | GB00B24CGK77 | E+ | | GlaxoSmithKline | GB0009252882 |
| EE | | RELX | GB00B2B0DG97 | E+ | | Rio Tinto | GB0007188757 |
| EE | | Saint-Gobain | FR0000125007 | E+ | | Stellantis | NL00150001Q9 |
| EE | | Tesco | GB0008847096 | E+ | neg. | UBS Group | CH0244767585 |
| EE | | Diageo | GB0002374006 | E | | Anglo American | GB00B1XZS820 |
| EE | neg. | Adidas | DE000A1EWWVO | E | | BHP Group | GB00BH0P3Z91 |
| EE- | pos. | Total | FR0000120271 | E | | Glencore | JE00B4T3BW64 |
| EE- | pos. | Vinci | FR0000125486 | E | | Henkel | DE0006048432 |
| EE- | | Adyen | NL0012969182 | E | | Hermes International | FR0000052292 |
| EE- | | Airbus | NL0000235190 | E | | Prosus | NL0013654783 |
| EE- | | AstraZeneca | GB0009895292 | E | neg. | Vivendi | FR0000127771 |
| EE- | | BMW | DE0005190003 | E- | | AB Inbev | BE0974293251 |
| EE- | | BP | GB0007980591 | E- | | Deutsche Bank | DE0005140008 |
| EE- | | Continental | DE0005439004 | E- | | Inditex | ES0148396007 |
| EE- | | Deutsche Telekom | DE0005557508 | E- | | Kering | FR0000121485 |
| EE- | | Engie | FR0010208488 | E- | | Orange | FR0000133308 |
| EE- | | EssilorLuxottica | FR0000121667 | E- | | Royal Bank of Scotland Group | GB00B7T77214 |
| EE- | | Heineken | NL0000009165 | E- | | Volkswagen | DE0007664039 |

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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