

STANDARD ETHICS EUROPEAN 100 INDEX

REVIEW – APRIL 2022

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 31 March 2022 and effective on Friday, 01 April 2022.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2021 – March 2022)

07/10/2021 – Diageo (ISIN: GB0002374006): upgraded from EE- to EE

18/11/2021 – Novartis (ISIN: CH0012005267): downgraded from EE- to E+

24/11/2021 – Lloyds Banking Group (ISIN: GB0008706128): upgraded from E+ to EE-

15/12/2021 – TotalEnergies (ISIN: FR0000120271): upgraded from EE- to EE

Inclusion

None

Exclusion

None

Index Constituents from 01 April 2022:

Rating	Outlook	Company	ISIN
EEE-		London Stock Exchange Group	GB00B0SWJX34
EEE-		Swiss Re	CH0126881561
EEE-		Vodafone Group	GB00BH4HKS39
EE+		Air Liquide	FR0000120073
EE+		ASML Holding	NL0010273215
EE+		Deutsche Post	DE0005552004
EE+		Eni	IT0003132476
EE+		Infineon Technologies	DE0006231004
EE+		SAP	DE0007164600
EE+		UniCredit	IT0005239360
EE+		Zurich Insurance Group	CH0011075394
EE	pos.	Philips	NL0000009538
EE		ABB	CH0012221716
EE		Allianz	DE0008404005
EE		Assicurazioni Generali	IT0000062072
EE		Atlas Copco	SE0011166610
EE		AXA	FR0000120628
EE		BASF	DE000BASF111
EE		BBVA	ES0113211835
EE		BNP Paribas	FR0000131104
EE		Danone	FR0000120644
EE		Diageo	GB0002374006
EE		E.ON	DE000ENAG999
EE		Enel	IT0003128367
EE		Equinor	NO0010096985
EE		HSBC Holdings	GB0005405286
EE		Iberdrola	ES0144580Y14
EE		Intesa Sanpaolo	IT0000072618

Rating	Outlook	Company	ISIN
EE-		Lloyds Banking Group	GB0008706128
EE-		Lonza Group	CH0013841017
EE-		Merck KGaA	DE0006599905
EE-		Nestlé	CH0038863350
EE-		Novo Nordisk	DK0060534915
EE-		Prudential	GB0007099541
EE-		Royal Dutch Shell	GB00B03MLX29
EE-		RWE	DE0007037129
EE-		Sanofi	FR0000120578
EE-		Schneider Electric	FR0000121972
EE-		Siemens	DE0007236101
EE-		Telefonica	ES0178430E18
EE-		Unilever	GB00B10RZP78
E+	pos.	Banco Santander	ES0113900J37
E+	pos.	L'Oreal	FR0000120321
E+	pos.	National Grid	GB00BDR05C01
E+	pos.	Volvo	SE0000115420
E+		A.P. Moller - Maersk	DK0010244425
E+		ArcelorMittal	LU1598757687
E+		Bayer	DE000BAY0017
E+		British American Tobacco	GB0002875804
E+		Compagnie Financiere Richemont	CH0210483332
E+		Credit Suisse Group	CH0012138530
E+		Daimler	DE0007100000
E+		Dassault Systemes	FR0000130650
E+		ING Groep	NL0011821202
E+		LVMH	FR0000121014
E+		Novartis	CH0012005267

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EE		Linde Plc	IE00BZ12WP82	E+		Pernod Ricard	FR0000120693
EE		Munich Re	DE0008430026	E+		Roche Holding	CH0012032048
EE		Nokia	FI0009000681	E+		Safran	FR0000073272
EE		Nordea Bank	FI4000297767	E+		Barclays	GB0031348658
EE		Orsted	DK0060094928	E+		GlaxoSmithKline	GB0009252882
EE		Reckitt Benckiser Group	GB00B24CGK77	E+		Rio Tinto	GB0007188757
EE		RELX	GB00B2B0DG97	E+		Stellantis	NL00150001Q9
EE		Saint-Gobain	FR0000125007	E+	neg.	UBS Group	CH0244767585
EE		Tesco	GB0008847096	E		Anglo American	GB00B1XZS820
EE		TotalEnergies	FR0000120271	E		BHP Group	GB00BH0P3Z91
EE	neg.	Adidas	DE000A1EWWWO	E		Glencore	JE00B4T3BW64
EE-	pos.	Vinci	FR0000125486	E		Henkel	DE0006048432
EE-		Adyen	NL0012969182	E		Hermes International	FR0000052292
EE-		Airbus	NL0000235190	E		Prosus	NL0013654783
EE-		AstraZeneca	GB0009895292	E	neg.	Vivendi	FR0000127771
EE-		BMW	DE0005190003	E-		AB Inbev	BE0974293251
EE-		BP	GB0007980591	E-		Deutsche Bank	DE0005140008
EE-		Continental	DE0005439004	E-		Inditex	ES0148396007
EE-		Deutsche Telekom	DE0005557508	E-		Kering	FR0000121485
EE-		Engie	FR0010208488	E-		Orange	FR0000133308
EE-		EssilorLuxottica	FR0000121667	E-		Natwest Group (formerly Royal Bank of Scotland Group)	GB00B7T77214
EE-		Heineken	NL0000009165	E-		Volkswagen	DE0007664039

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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