

STANDARD ETHICS EUROPEAN 100 INDEX

REVIEW – OCTOBER 2022

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 September 2022 and effective on Monday, 03 October 2022.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2022 – September 2022)

11/05/2022 - Adidas (ISIN: DE000A1EWWV0): from EE with negative outlook to EE

25/05/2022 - Compagnie Financiere Richemont (ISIN: CH0210483332): from E+ to EE-

29/06/2022 - Henkel (ISIN: DE0006048432): from E to E with positive outlook

20/04/2022 - Orange (ISIN: FR0000133308): from E- to E- with positive outlook

Inclusion

BMW - (ISIN: DE0005190003)

Exclusion

BHP Group Plc (formerly BHP Billiton) - (ISIN: AU000000BHP4)

Index Constituents from 03 October 2022:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EEE-		London Stock Exchange Group	GB00B0SWMJX34	EE-		BMW	DE0005190003
EEE-		Swiss Re	CH0126881561	EE-		Compagnie Financiere Richemont	CH0210483332
EEE-		Vodafone Group	GB00BH4HKS39	EE-		Lloyds Banking Group	GB0008706128
EE+		Air Liquide	FR0000120073	EE-		Lonza Group	CH0013841017
EE+		ASML Holding	NL0010273215	EE-		Merck KGaA	DE0006599905
EE+		Deutsche Post	DE0005552004	EE-		Nestlé	CH0038863350
EE+		Eni	IT0003132476	EE-		Novo Nordisk	DK0060534915
EE+		Infineon Technologies	DE0006231004	EE-		Prudential	GB0007099541
EE+		SAP	DE0007164600	EE-		Royal Dutch Shell	GB00B03MLX29
EE+		UniCredit	IT0005239360	EE-		RWE	DE0007037129
EE+		Zurich Insurance Group	CH0011075394	EE-		Sanofi	FR0000120578
EE	pos.	Philips	NL0000009538	EE-		Schneider Electric	FR0000121972
EE		ABB	CH0012221716	EE-		Siemens	DE0007236101
EE		Allianz	DE0008404005	EE-		Telefonica	ES0178430E18
EE		Assicurazioni Generali	IT0000062072	EE-		Unilever	GB00B10RZP78
EE		Atlas Copco	SE0011166610	E+	pos.	Banco Santander	ES0113900J37
EE		AXA	FR0000120628	E+	pos.	L'Oreal	FR0000120321
EE		BASF	DE000BASF111	E+	pos.	National Grid	GB00BDR05C01
EE		BBVA	ES0113211835	E+	pos.	Volvo	SE0000115420
EE		BNP Paribas	FR0000131104	E+		A.P. Moller - Maersk	DK0010244425
EE		Danone	FR0000120644	E+		ArcelorMittal	LU1598757687
EE		Diageo	GB0002374006	E+		Bayer	DE000BAY0017
EE		E.ON	DE000ENAG999	E+		British American Tobacco	GB0002875804
EE		Enel	IT0003128367	E+		Credit Suisse Group	CH0012138530
EE		Equinor	NO0010096985	E+		Daimler	DE0007100000
EE		HSBC Holdings	GB0005405286	E+		Dassault Systemes	FR0000130650
EE		Iberdrola	ES0144580Y14	E+		ING Groep	NL0011821202
EE		Intesa Sanpaolo	IT0000072618	E+		LVMH	FR0000121014

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EE		Linde Plc	IE00BZ12WP82	E+		Novartis	CH0012005267
EE		Munich Re	DE0008430026	E+		Pernod Ricard	FR0000120693
EE		Nokia	FI0009000681	E+		Roche Holding	CH0012032048
EE		Nordea Bank	FI4000297767	E+		Safran	FR0000073272
EE		Orsted	DK0060094928	E+		Barclays	GB0031348658
EE		Reckitt Benckiser Group	GB00B24CGK77	E+		GlaxoSmithKline	GB0009252882
EE		RELX	GB00B2B0DG97	E+		Rio Tinto	GB0007188757
EE		Saint-Gobain	FR0000125007	E+		Stellantis	NL00150001Q9
EE		Tesco	GB0008847096	E+	neg.	UBS Group	CH0244767585
EE		TotalEnergies	FR0000120271	E	pos	Henkel	DE0006048432
EE-	pos.	Vinci	FR0000125486	E		Anglo American	GB00B1XZS820
EE-		Adyen	NL0012969182	E		Hermes International	FR0000052292
EE-		Airbus	NL0000235190	E		Prosus	NL0013654783
EE-		AstraZeneca	GB0009895292	E	neg.	Vivendi	FR0000127771
EE-		BMW	DE0005190003	E-	pos	Orange	FR0000133308
EE-		BP	GB0007980591	E-		AB Inbev	BE0974293251
EE-		Continental	DE0005439004	E-		Deutsche Bank	DE0005140008
EE-		Deutsche Telekom	DE0005557508	E-		Inditex	ES0148396007
EE-		Engie	FR0010208488	E-		Kering	FR0000121485
EE-		EssilorLuxottica	FR0000121667	E-		Natwest Group (formerly Royal Bank of Scotland Group)	GB00B7T77214
EE-		Heineken	NL0000009165	E-		Volkswagen	DE0007664039

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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