

# STANDARD ETHICS EUROPEAN 100 INDEX

REVIEW – APRIL 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 31 March 2023 and effective on Monday, 03 April 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

## Rating Changes (October 2022 – March 2023)

02/11/2022 – EssilorLuxottica (ISIN: FR0000121667): from EE- to EE

07/11/2022 – Dassault Systemes (ISIN: FR0000130650): from E+ to E+ with positive outlook

16/11/2022 – Anglo American (ISIN: GB00B1XZS820): from E to E+

11/01/2023 – UBS Group (ISIN: CH0244767585): from E+ with negative outlook to E

08/02/2023 – Bayer (ISIN: DE000BAY0017): from E+ to E+ with positive outlook

## Inclusion

Ahold Delhaize – (ISIN: NL0011794037)

CRH – (ISIN: IE0001827041)

## Exclusion

Credit Suisse – (ISIN: CH0012138530)

## Index Constituents from 03 April 2023:

Rating	Outlook	Company	ISIN
EEE-		London Stock Exchange Group	GB00B0SWJX34
EEE-		Swiss Re	CH0126881561
EEE-		Vodafone Group	GB00BH4HKS39
EE+		Air Liquide	FR0000120073
EE+		ASML Holding	NL0010273215
EE+		Deutsche Post	DE0005552004
EE+		Eni	IT0003132476
EE+		Infineon Technologies	DE0006231004
EE+		SAP	DE0007164600
EE+		UniCredit	IT0005239360
EE+		Zurich Insurance Group	CH0011075394
EE	Pos.	Philips	NL0000009538
EE		ABB	CH0012221716
EE		Allianz	DE0008404005
EE		Assicurazioni Generali	IT0000062072
EE		Atlas Copco	SE0011166610
EE		AXA	FR0000120628
EE		BASF	DE000BASF111
EE		BBVA	ES0113211835
EE		BNP Paribas	FR0000131104
EE		Danone	FR0000120644
EE		Diageo	GB0002374006
EE		E.ON	DE000ENAG999
EE		Enel	IT0003128367
EE		Equinor	NO0010096985
EE		EssilorLuxottica	FR0000121667
EE		HSBC Holdings	GB0005405286
EE		Iberdrola	ES0144580Y14
EE		Intesa Sanpaolo	IT0000072618

Rating	Outlook	Company	ISIN
EE-		Deutsche Telekom	DE0005557508
EE-		Engie	FR0010208488
EE-		Heineken	NL0000009165
EE-		Lloyds Banking Group	GB0008706128
EE-		Lonza Group	CH0013841017
EE-		Merck KGaA	DE0006599905
EE-		Nestlé	CH0038863350
EE-		Novo Nordisk	DK0060534915
EE-		Prudential	GB0007099541
EE-		Royal Dutch Shell	GB00B03MLX29
EE-		RWE	DE0007037129
EE-		Sanofi	FR0000120578
EE-		Schneider Electric	FR0000121972
EE-		Siemens	DE0007236101
EE-		Telefonica	ES0178430E18
EE-		Unilever	GB00B10RZP78
E+	Pos.	Banco Santander	ES0113900J37
E+	Pos.	Bayer	DE000BAY0017
E+	Pos.	Dassault Systemes	FR0000130650
E+	Pos.	L'Oreal	FR0000120321
E+	Pos.	National Grid	GB00BDR05C01
E+	Pos.	Volvo	SE0000115420
E+		Anglo American	GB00B1XZS820
E+		A.P. Moller - Maersk	DK0010244425
E+		ArcelorMittal	LU1598757687
E+		British American Tobacco	GB0002875804
E+		Daimler	DE0007100000
E+		ING Groep	NL0011821202
E+		LVMH	FR0000121014

EE		Linde Plc	IE00BZ12WP82
EE		Munich Re	DE0008430026
EE		Nokia	FI0009000681
EE		Nordea Bank	FI4000297767
EE		Orsted	DK0060094928
EE		Reckitt Benckiser Group	GB00B24CGK77
EE		RELX	GB00B2B0DG97
EE		Saint-Gobain	FR0000125007
EE		Tesco	GB0008847096
EE		TotalEnergies	FR0000120271
EE-	Pos.	Vinci	FR0000125486
EE-		Adyen	NL0012969182
EE-		Ahold Delhaize	NL0011794037
EE-		Airbus	NL0000235190
EE-		AstraZeneca	GB0009895292
EE-		BMW	DE0005190003
EE-		BP	GB0007980591
EE-		Compagnie Financiere Richemont	CH0210483332
EE-		Continental	DE0005439004
EE-		CRH	IE0001827041

E+		Novartis	CH0012005267
E+		Pernod Ricard	FR0000120693
E+		Roche Holding	CH0012032048
E+		Safran	FR0000073272
E+		Barclays	GB0031348658
E+		GlaxoSmithKline	GB0009252882
E+		Rio Tinto	GB0007188757
E+		Stellantis	NL00150001Q9
E	Pos.	Henkel	DE0006048432
E		Hermes International	FR0000052292
E		Prosus	NL0013654783
E		UBS Group	CH0244767585
E	Neg..	Vivendi	FR0000127771
E-	Pos.	Orange	FR0000133308
E-		AB Inbev	BE0974293251
E-		Deutsche Bank	DE0005140008
E-		Inditex	ES0148396007
E-		Kering	FR0000121485
E-		Natwest Group (formerly Royal Bank of Scotland Group)	GB00B7T77214
E-		Volkswagen	DE0007664039

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [headquarters@standardethics.eu](mailto:headquarters@standardethics.eu)

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