

STANDARD ETHICS EUROPEAN BANKS INDEX

REVIEW – JULY 2019

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 28 June 2019 and effective on Monday, 01 July 2019.

Rating Changes (April 2019 – June 2019)

15/05/2019 – Commerzbank (ISIN: DE000CBK1001): upgraded from E+ to EE-

14/06/2019 – Nordea Bank (ISIN: FI4000297767): Outlook from Stable to Negative

Inclusion

FinecoBank – (ISIN: IT0000072170)

PKO Bank Polski – (ISIN: PLPKO0000016)

Exclusion

Deutsche Pfandbriefbank – (ISIN: DE0008019001)

National Bank of Greece – (ISIN: GRS003003027)

Index Constituents from 01 July 2019:

Rating	Outlook	Company	ISIN
EE+		BNP Paribas	FR0000131104
EE+		UniCredit	IT0005239360
EE+	neg.	Nordea Bank	FI4000297767
EE		BBVA	ES0113211835
EE		FinecoBank	IT0000072170
EE		HSBC Holdings	GB0005405286
EE		Intesa Sanpaolo	IT0000072618
EE		Svenska Handelsbanken	SE0007100599
EE		Swedbank	SE0000242455
EE-		ABN AMRO	NL0011540547
EE-		Banco BPM	IT0005218380
EE-		Banco de Sabadell	ES0113860A34
EE-		Bankia	ES0113307062
EE-		Commerzbank	DE000CBK1001
EE-		Julius Baer Group	CH0102484968
EE-		Mediobanca	IT0000062957
EE-		Skandinaviska Enskilda Banken	SE0000148884
EE-		Societe Generale	FR0000130809
EE-		Standard Chartered	GB0004082847
E+		Allied Irish Banks	IE00BF0L3536

Rating	Outlook	Company	ISIN
E+		Banco Comercial Portugues	PTBCP0AM0015
E+		Banco Santander	ES0113900J37
E+		Bank of Ireland	IE00BD1RP616
E+		CaixaBank	ES0140609019
E+		Credit Suisse Group	CH0012138530
E+		CYBG PLC	GB00BD6GN030
E+		ING Groep	NL0011821202
E+		Lloyds Banking Group	GB0008706128
E+		Natixis	FR0000120685
E+		Raiffeisen Bank International	AT0000606306
E+		UBS Group	CH0244767585
E		Barclays	GB0031348658
E		Credit Agricole	FR0000045072
E		DNB ASA	NO0010031479
E		Erste Group Bank	AT0000652011
E		KBC Group	BE0003565737
E-		Deutsche Bank	DE0005140008
E-		Royal Bank of Scotland Group	GB00B7T77214
Pending		Danske Bank	DK0010274414
Pending		PKO Bank Polski	PLPKO0000016

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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