

# STANDARD ETHICS EUROPEAN BANKS INDEX

REVIEW – APRIL 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 March 2020 and effective on Wednesday, 01 April 2020.

## Rating Changes (January 2020 – March 2020)

22/01/2020 – UBS Group (ISIN: CH0244767585): Outlook from Stable to Negative

05/03/2020 – Swedbank (ISIN: SE0000242455): Outlook from Stable to Negative

12/03/2020 – Nordea Bank (ISIN: FI4000297767):

downgraded from EE+ (Outlook: Negative) to EE (Outlook: Stable)

19/03/2020 – AIB Group (ISIN: IE00BF0L3536): Outlook from Stable to Positive

## Inclusion

None

## Exclusion

None

## Index Constituents from 01 April 2020:

Rating	Outlook	Company	ISIN
EE+		BNP Paribas	FR0000131104
EE+		UniCredit	IT0005239360
EE		BBVA	ES0113211835
EE		FinecoBank	IT0000072170
EE		HSBC Holdings	GB0005405286
EE		Intesa Sanpaolo	IT0000072618
EE		Nordea Bank	FI4000297767
EE		Svenska Handelsbanken	SE0007100599
EE	neg.	Swedbank	SE0000242455
EE-	pos.	Banco BPM	IT0005218380
EE-		ABN AMRO	NL0011540547
EE-		Banco de Sabadell	ES0113860A34
EE-		Bankia	ES0113307062
EE-		Commerzbank	DE000CBK1001
EE-		Julius Baer Group	CH0102484968
EE-		Mediobanca	IT0000062957
EE-		PKO Bank Polski	PLPKO0000016
EE-		Skandinaviska Enskilda Banken	SE0000148884
EE-		Societe Generale	FR0000130809
EE-		Standard Chartered	GB0004082847
E+	pos.	AIB Group	IE00BF0L3536
E+		Banco Comercial Portugues	PTBCPOAM0015
E+		Banco Santander	ES0113900J37
E+		Bank of Ireland	IE00BD1RP616
E+		CaixaBank	ES0140609019
E+		Credit Suisse Group	CH0012138530
E+		ING Groep	NL0011821202
E+		Lloyds Banking Group	GB0008706128
E+		Natixis	FR0000120685
E+		Raiffeisen Bank International	AT0000060306
E+		Virgin Money (formerly CYBG)	GB00BD6GN030
E+	neg.	UBS Group	CH0244767585
E		Barclays	GB0031348658
E		Credit Agricole	FR0000045072
E		DNB	NO0010031479
E		Erste Group Bank	AT0000652011
E		KBC Group	BE0003565737
E-		Deutsche Bank	DE0005140008
E-		Royal Bank of Scotland Group	GB00B7T77214
Pending		Danske Bank	DK0010274414

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

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