

STANDARD ETHICS EUROPEAN BANKS INDEX

REVIEW – APRIL 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Wednesday, 31 March 2021 and effective on Thursday, 01 April 2021.

Rating Changes (October 2020 – March 2021)

21/10/2020 – BNP Paribas (ISIN: FR0000131104): downgraded from EE+ to EE

29/10/2020 – Credit Agricole (ISIN: FR0000045072): upgraded from E to E+

03/12/2020 – Erste Group Bank (ISIN: AT0000652011): upgraded from E to E+

27/01/2021 – Banco Santander (ISIN: ES0113900J37): Outlook from Stable to Positive

Inclusion

None

Exclusion

None

Index Constituents from 01 April 2021:

Rating	Outlook	Company	ISIN
EE+		FinecoBank	IT0000072170
EE+		UniCredit	IT0005239360
EE		BBVA	ES0113211835
EE		BNP Paribas	FR0000131104
EE		HSBC Holdings	GB0005405286
EE		Intesa Sanpaolo	IT0000072618
EE		Nordea Bank	FI4000297767
EE		Svenska Handelsbanken	SE0007100599
EE	neg.	Swedbank	SE0000242455
EE-	pos.	Banco BPM	IT0005218380
EE-		ABN AMRO Bank	NL0011540547
EE-		Banco de Sabadell	ES0113860A34
EE-		Bankia	ES0113307062
EE-		Commerzbank	DE000CBK1001
EE-		Julius Baer Group	CH0102484968
EE-		Mediobanca	IT0000062957
EE-		PKO Bank Polski	PLPKO0000016
EE-		Skandinaviska Enskilda Banken	SE0000148884
EE-		Societe Generale	FR0000130809
EE-		Standard Chartered	GB0004082847

Rating	Outlook	Company	ISIN
E+	pos.	AIB Group	IE00BF0L3536
E+	pos.	Banco Santander	ES0113900J37
E+		Banco Comercial Portugues	PTBCP0AM0015
E+		Bank of Ireland Group	IE00BD1RP616
E+		Bank Pekao	PLPEKAO00016
E+		CaixaBank	ES0140609019
E+		Credit Agricole	FR0000045072
E+		Credit Suisse Group	CH0012138530
E+		Erste Group Bank	AT0000652011
E+		ING Groep	NL0011821202
E+		Lloyds Banking Group	GB0008706128
E+		Natixis	FR0000120685
E+		Raiffeisen Bank International	AT0000606306
E+	neg.	UBS Group	CH0244767585
E		Barclays	GB0031348658
E		DNB	NO0010031479
E		KBC Group	BE0003565737
E-		Deutsche Bank	DE0005140008
E-		Natwest Group (formerly Royal Bank of Scotland Group)	GB00B7T77214
Pending		Danske Bank	DK0010274414

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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