

STANDARD ETHICS EUROPEAN BANKS INDEX

REVIEW – OCTOBER 2022

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30th September 2022 and effective on Monday, 3rd October 2022. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2022 – September 2022)

30/05/22 – Credit Suisse Group (ISIN: CH0012138530): downgraded from E+ to E

13/07/22 – Swedbank (ISIN: SE0000242455): downgraded from EE (negative) to EE- (stable)

Inclusion

Banca Monte dei Paschi di Siena (ISIN: IT0005218752)

Exclusion

Bankia (ISIN: ES0113307062)

Index Constituents from 3rd October 2022:

Rating	Outlook	Company	ISIN
EE+		FinecoBank	IT0000072170
EE+		UniCredit	IT0005239360
EE		Banca Monte dei Paschi di Siena	IT0005218752
EE		Banco BPM	IT0005218380
EE		BBVA	ES0113211835
EE		BNP Paribas	FR0000131104
EE		HSBC Holdings	GB0005405286
EE		Intesa Sanpaolo	IT0000072618
EE		Nordea Bank	FI4000297767
EE		Svenska Handelsbanken	SE0007100599
EE-		ABN AMRO Bank	NL0011540547
EE-		Banco de Sabadell	ES0113860A34
EE-		Commerzbank	DE000CBK1001
EE-		Julius Baer Group	CH0102484968
EE-		Lloyds Banking Group	GB0008706128
EE-		Mediobanca	IT0000062957
EE-		PKO Bank Polski	PLPKO0000016
EE-		Skandinaviska Enskilda Banken	SE0000148884
EE-		Societe Generale	FR0000130809
EE-		Standard Chartered	GB0004082847

Rating	Outlook	Company	ISIN
EE-	stable	Swedbank	SE0000242455
E+	pos.	AIB Group	IE00BF0L3536
E+	pos.	Banco Santander	ES0113900J37
E+		Banco Comercial Portugues	PTBCPOAM0015
E+		Bank of Ireland Group	IE00BD1RP616
E+		Bank Pekao	PLPEKAO00016
E+		Barclays	GB0031348658
E+		CaixaBank	ES0140609019
E+		Credit Agricole	FR0000045072
E+		Erste Group Bank	AT0000652011
E+		ING Group	NL0011821202
E+		Natixis	FR0000120685
E+		Raiffeisen Bank International	AT0000606306
E+	neg.	UBS Group	CH0244767585
E		Credit Suisse Group	CH0012138530
E		DNB	NO0010031479
E		KBC Group	BE0003565737
E-		Deutsche Bank	DE0005140008
E-		Natwest Group	GB00B7T77214
Pending		Danske Bank*	DK0010274414

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.