

STANDARD ETHICS EUROPEAN FOOTBALL INDEX

REVIEW – OCTOBER 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29th September 2023 and effective on Monday, 2nd October 2023. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2023 - September 2023)

20/07/2023 – Juventus Football Club (ISIN: IT0000336518): Rating downgraded from E+ to E

Inclusion

None

Exclusion

None

Index Constituents from 2nd October 2023:

Rating	Outlook	Company	ISIN
EE-		Borussia Dortmund	DE0005493092
E	Pos.	AFC Ajax	NL0000018034
E		Juventus Football Club	IT0000336518
E		Manchester United	KYG5784H1065
E		Galatasaray Sportif	TRAGSRAY91X9
E		Besiktas	TRABJKAS91X6
E		Olympique Lyonnais	FR0010428771

Rating	Outlook	Company	ISIN
E		Celtic Football Club	GB0004339189
E		S.S. Lazio	IT0003621783
E		Benfica	PTSLB0AM0010
E		Brondby	DK0010247956
E-		Fenerbahce Futbol	TREFBAH00019
E-		Trabzonspor	TRETRBZ00016
E-		Sporting CP	PTSCPOAM0001

For **enquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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