

STANDARD ETHICS EUROPEAN FASHION & LUXURY INDEX

REVIEW – OCTOBER 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29th September 2023 and effective on Monday, 2nd October 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (June 2023 – September 2023)

05/07/2023 – Salvatore Ferragamo (ISIN: IT0004712375): Rating upgraded from E with Pos. Outlook to E+

Inclusions

None

Exclusions

None

Index Constituents from 2nd October 2023:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE		Adidas	DE000A1EWWW0	E+	Pos.	Tod's	IT0003007728
EE		Burberry	GB0031743007	E+		Capri Holdings	VGG1890L1076
EE-		Brunello Cucinelli	IT0004764699	E+		Hermès International	FR0000052292
EE-		Compagnie Financière Richemont	CH0210483332	E+		JD Sports Fashion	GB00BM8Q5M07
EE-		H&M	SE0000106270	E+		LVMH	FR0000121014
EE-		Hugo Boss	DE000A1PHFF7	E+		Salvatore Ferragamo	IT0004712375
EE-		Moncler	IT0004965148	E+		Swatch Group	CH0012255151
EE-		Next Plc	GB0032089863	E		Ermenegildo Zegna	NL0015000PB5
EE-		Prada	IT0003874101	E		Kering	FR0000121485
EE-		Puma	DE0006969603	E-		Inditex	ES0148396007

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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