

STANDARD ETHICS EUROPEAN FASHION & LUXURY INDEX

REVIEW - APRIL 2024

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 29th March 2024 and effective from Monday, 1st April 2024. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2023 - March 2024)

None

Inclusions

None

Exclusions

None

Index Constituents from 1st April 2024:

Rating	Outlook	Company	ISIN
EE		Adidas	DE000A1EWWW0
EE		Burberry	GB0031743007
EE-		Brunello Cucinelli	IT0004764699
EE-		Compagnie Financière Richemont	CH0210483332
EE-		H&M	SE0000106270
EE-		Hugo Boss	DE000A1PHFF7
EE-		Moncler	IT0004965148
EE-		Next Plc	GB0032089863
EE-		Prada	IT0003874101
EE-		Puma	DE0006969603

Rating	Outlook	Company	ISIN
E+	Pos.	Tod's	IT0003007728
E+		Capri Holdings	VGG1890L1076
E+		Hermès International	FR0000052292
E+		JD Sports Fashion	GB00BM8Q5M07
E+		LVMH	FR0000121014
E+		Salvatore Ferragamo	IT0004712375
E+		Swatch Group	CH0012255151
E		Ermenegildo Zegna	NL0015000PB5
E		Kering	FR0000121485
E-		Inditex	ES0148396007

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: <u>headquarters@standardethics.eu</u>

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.