

STANDARD ETHICS EUROPEAN BEST IN CLASS INDEX

REVIEW – JANUARY 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 December 2019 and effective on Thursday, 02 January 2020.

Rating Changes (October 2019 – December 2019)

19/12/2019 – Geberit (ISIN: CH0030170408): upgraded from EE+ to EEE-

Inclusion

Akzo Nobel – (ISIN: NL0013267909)

Exclusion

Enel – (ISIN: IT0003128367)

Index Constituents from 02 January 2020:

Rating	Outlook	Company	ISIN
EEE-		Adecco	CH0012138605
EEE-		Capgemini	FR0000125338
EEE-		Geberit	CH0030170408
EEE-		London Stock Exchange Group	GB00B0SWJX34
EEE-		NN Group	NL0010773842
EEE-		Swiss Re	CH0126881561
EEE-		Unibail-Rodamco-Westfield	FR0013326246
EEE-		Vodafone Group	GB00BH4HKS39
EEE-		Wolters Kluwer	NL0000395903
EE+		Aegon	NL0000303709
EE+		Air Liquide	FR0000120073
EE+		Akzo Nobel	NL0013267909
EE+		ASML Holding	NL0010273215
EE+		BNP Paribas	FR0000131104
EE+		Cofinimmo	BE0003593044

Rating	Outlook	Company	ISIN
EE+		Deutsche Post	DE0005552004
EE+		Eni	IT0003132476
EE+		Experian	GB00B19NLV48
EE+		Fortum	FI0009007132
EE+		Kingfisher	GB0033195214
EE+		Land Securities Group	GB00BYW0PQ60
EE+		Merlin Properties	ES0105025003
EE+		Michelin	FR0000121261
EE+		Mondi	GB00B1CRLC47
EE+		Proximus	BE0003810273
EE+		SAP	DE0007164600
EE+		Umicore	BE0974320526
EE+		UniCredit	IT0005239360
EE+		UnipolSai	IT0004827447
EE+		WPP	JE00B8KF9B49

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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