

STANDARD ETHICS EUROPEAN BEST IN CLASS INDEX REVIEW – OCTOBER 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29th September 2023 and effective on Monday, 2nd October 2023. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2023 – September 2023)

08/08/2023 – UnipolSai (ISIN: IT0004827447): Rating upgraded from EE+ to EE+ with Pos. Outlook

05/09/2023 - FinecoBank (ISIN: IT0000072170): Rating upgraded from EE+ to EE+ with Pos. Outlook

Inclusion

Svenska Handelsbanken - (ISIN: SE0007100599)

Exclusion

Adecco Group - (ISIN: CH0012138605)

Index Constituents from 2nd October 2023:

Rating	Outlook	Company	ISIN	Ra	ting	ting Outlook	ting Outlook Company
EE-		Capgemini	FR0000125338	EE+			Cofinimmo
EEE-		Geberit	CH0030170408	EE+			Covestro
EEE-		Intertek Group	GB0031638363	EE+			Deutsche Post
EEE-		London Stock Exchange Group	GB00B0SWJX34	EE+			Eni
EEE-		NN Group	NL0010773842	EE+			Fortum
EEE-		Swiss Re	CH0126881561	EE+			Infineon Technologies
EEE-		Unibail-Rodamco-Westfield	FR0013326246	EE+			Kingfisher
EEE-		Vodafone Group	GB00BH4HKS39	EE+			Merlin Properties
EEE-		Wolters Kluwer	NL0000395903	EE+			Michelin
EE+	Pos.	FinecoBank	IT0000072170	EE+			Mondi plc
EE+	Pos.	UnipolSai	IT0004827447	EE+			SAP
EE+		Aegon	NL0000303709	EE+			Svenska Handelsbanken
EE+		Air Liquide	FR0000120073	EE+			Umicore
EE+		Akzo Nobel	NL0013267909	EE+			UniCredit
EE+		ASML Holding	NL0010273215	EE+			WPP

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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