

STANDARD ETHICS EUROPEAN BEST IN CLASS INDEX

REVIEW – OCTOBER 2018

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 28th September 2018 and effective on Monday, 01st October 2018.

Rating Changes (July 2018 – September 2018)

None

Inclusion

None

Exclusion

None

Index Constituents and Weights from 28th September 2018

Rating	Outlook	Company	Rating	Outlook	Company
EEE-		Adecco	EE+		Experian
EEE-		London Stock Exchange Group	EE+		Geberit
EEE-		NN Group	EE+		Kingfisher
EEE-		Swiss Re	EE+		Land Securities Group
EEE-		Vodafone Group	EE+		Merlin Properties
EEE-		Wolters Kluwer	EE+		Mondi
EEE-		Cap Gemini	EE+		Nordea Bank
EE+		Cofinimmo	EE+		Proximus
EE+		ABB	EE+		Prysmian
EE+		Abertis	EE+		SAP
EE+		Aegon	EE+		Umicore
EE+		Air Liquide	EE+		UniCredit
EE+		ASML Holding	EE+		UnipolSai
EE+		BNP Paribas	EE+		WPP
EE+		Eni	EE+	neg.	Enel

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.