

# STANDARD ETHICS EUROPEAN BEST IN CLASS INDEX

REVIEW – JULY 2018

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29 June 2018 and effective on Monday, 02 July 2018.

## Rating Changes (April 2018 – June 2018)

None

## Inclusion

WPP – (ISIN: JE00B8KF9B49)

UnipolSai – (ISIN: IT0004827447)

## Exclusion

Sanofi – (ISIN: FR0000120578)

Unibail-Rodamco – (FR0000124711)

## Index Constituents and Weights from 29<sup>th</sup> June 2018

Rating	Outlook	Company	Rating	Outlook	Company
EEE-		Adecco	EE+	neg.	Enel
EEE-		Cofinimmo	EE+		Experian
EEE-		Eni	EE+		Geberit
EEE-		London Stock Exchange Group	EE+		Kingfisher
EEE-		NN Group	EE+		Land Securities Group
EEE-		Swiss Re	EE+		Merlin Properties
EEE-		Vodafone Group	EE+		Mondi
EEE-		Wolters Kluwer	EE+		Nordea Bank
EE+		ABB	EE+		Proximus
EE+		Abertis	EE+		Prysmian
EE+		Aegon	EE+		SAP
EE+		Air Liquide	EE+		Umicore
EE+		ASML Holding	EE+		UniCredit
EE+		BNP Paribas	EE+		UnipolSai
EE+		Cap Gemini	EE+		WPP

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

**Important Legal Disclaimer.** All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.