

STANDARD ETHICS FOOD & BEVERAGE ITALIAN BENCHMARK

REVIEW – OCTOBER 2022

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 September 2022 and effective on Monday, 03 October 2022.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2022 – September 2022)

None

Inclusion

None

Exclusion

None

Benchmark Constituents from 03 October 2022:

Rating	Outlook	Company	Rating	Outlook	Company
EE		Illycaffè	E+		M. Zanetti Beverage
EE-		A. Loacker	E+		Mutti
EE-		Bolton Group	E+		Newlat Food
EE-		Eurovo	E+		Orsero
EE-		Gruppo Casillo	E	pos.	Sammontana
EE-		La Doria	E		Bonterre
E+	pos.	Bauli	E		Campari
E+		Barilla	E		De Cecco
E+		Cereal Docks	E		Gruppo Amadori
E+		Colussi	E		Gruppo Cremonini
E+		Conserve Italia	E		Gruppo Veronesi
E+		Ferrero	E		Pastificio Rana
E+		Fileni Alimentare	E		Salumificio F.lli Beretta
E+		Granarolo	E		San Benedetto
E+		Lavazza	E		Unigra

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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