

# STANDARD ETHICS FOOD & BEVERAGE ITALIAN BENCHMARK REVIEW – APRIL 2024

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 29<sup>th</sup> March 2024 and effective from Monday, 1<sup>st</sup> April 2024. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

## Rating Changes (October 2023 – March 2024)

08/02/2024 – Pastificio Rana: Rating upgraded from E to E with Pos. Outlook

## Inclusion

None

## Exclusion

None

## Benchmark Constituents from 1<sup>st</sup> April 2024:

Rating	Outlook	Company	Rating	Outlook	Company
EE		Casillo Group	E+		M. Zanetti Beverage
EE		Illycaffè	E+		Mutti
EE-		A. Loacker	E+		Newlat Food
EE-		Bolton Group	E+		Orsero
EE-		Eurovo	E	Pos.	Pastificio Rana
EE-		La Doria	E	Pos.	Sammontana
E+	Pos.	Bauli	E		Campari
E+		Barilla	E		De Cecco
E+		Cereal Docks	E		GranTerre
E+		Colussi	E		Gruppo Amadori
E+		Conserve Italia	E		Gruppo Cremonini
E+		Ferrero	E		Gruppo Veronesi
E+		Fileni Alimentare	E		Salumificio F.lli Beretta
E+		Granarolo	E		San Benedetto
E+		Lavazza	E		Unigra

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [headquarters@standardethics.eu](mailto:headquarters@standardethics.eu)

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