

STANDARD ETHICS FRENCH INDEX

REVIEW – APRIL 2019

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29 March 2018 and effective on Monday, 01 April 2019.

Rating Changes (January 2019 – March 2019)

13/02/2019 – Engie (ISIN: FR0010208488): upgraded from E+ to EE-

14/03/2019 – Michelin (ISIN: FR0000121261): upgraded from EE to EE+

Inclusion

EssilorLuxottica (ISIN: FR0000121667)

Exclusion

Essilor International (ISIN: FR0000121667)

Index Constituents and Weights from 01 April 2019

Rating	Outlook	Company	ISIN	Weight
EEE-		Capgemini	FR0000125338	7,27%
EE+		Air Liquide	FR0000120073	5,81%
EE+		BNP Paribas	FR0000131104	5,81%
EE+		Michelin	FR0000121261	5,81%
EE		Axa	FR0000120628	4,36%
EE		Danone	FR0000120644	4,36%
EE		Saint Gobain	FR0000125007	4,36%
EE		Schneider Electric	FR0000121972	4,36%
EE		STMicroelectronics	NL0000226223	4,36%
EE		TechnipFMC	GB00BDSFG982	4,36%
EE		Valeo	FR0000130338	4,36%
EE		Veolia Environ	FR0000124141	4,36%
EE-		Accor	FR0000120404	2,91%
EE-		Airbus Group	NL0000235190	2,91%
EE-		Atos	FR0000051732	2,91%
EE-		Bouygues	FR0000120503	2,91%
EE-		Carrefour	FR0000120172	2,91%
EE-		Engie	FR0010208488	2,91%
EE-		Legrand	FR0010307819	2,91%
EE-		Publicis Groupe	FR0000130577	2,91%

Rating	Outlook	Company	ISIN	Weight
EE-		Societe Generale	FR0000130809	2,91%
EE-		Total	FR0000120271	2,91%
EE-		Vinci	FR0000125486	2,91%
E+		Arcelormittal	LU1598757687	1,09%
E+		Pernod Ricard	FR0000120693	1,09%
E+		Peugeot	FR0000121501	1,09%
E+		Renault	FR0000131906	1,09%
E+		Safran	FR0000073272	1,09%
E+		Solvay	BE0003470755	1,09%
E+	neg.	Vivendi	FR0000127771	0,73%
E		Credit Agricole	FR0000045072	0,18%
E		Hermes International	FR0000052292	0,18%
E		Kering	FR0000121485	0,18%
E		L'Oreal	FR0000120321	0,18%
E		LVMH	FR0000121014	0,18%
E		Sodexo	FR0000121220	0,18%
E-		Orange	FR0000133308	0,07%
Pending		EssilorLuxottica	FR0000121667	0,00%
Pending		Sanofi	FR0000120578	0,00%
Pending		Unibail-Rodamco-Westfield	FR0013326246	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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