

STANDARD ETHICS FRENCH INDEX

REVIEW – APRIL 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 March 2020 and effective on Wednesday, 01 April 2020.

Rating Changes (January 2020 – March 2020)

15/01/2020 – LVMH (ISIN: FR0000121014): upgraded from E to E+

04/03/2020 – L'Oreal (ISIN: FR0000120321): upgraded from E to E+ (Outlook: Positive)

Inclusion

None

Exclusion

None

Index Constituents and Weights from 01 April 2020:

Rating	Outlook	Company	ISIN	Weight	Rating	Outlook	Company	ISIN	Weight
EEE-		Capgemini	FR0000125338	6,35%	EE-		Legrand	FR0010307819	2,54%
EEE-		Unibail-Rodamco-Westfield	FR0013326246	6,35%	EE-		Publicis Groupe	FR0000130577	2,54%
EE+		Air Liquide	FR0000120073	5,08%	EE-		Sanofi	FR0000120578	2,54%
EE+		BNP Paribas	FR0000131104	5,08%	EE-		Societe Generale	FR0000130809	2,54%
EE+		Michelin	FR0000121261	5,08%	EE-		Vinci	FR0000125486	2,54%
EE		AXA	FR0000120628	3,81%	EE-	neg.	Carrefour	FR0000120172	2,22%
EE		Danone	FR0000120644	3,81%	E+	pos.	L'Oreal	FR0000120321	1,27%
EE		Saint Gobain	FR0000125007	3,81%	E+		ArcelorMittal	LU1598757687	0,95%
EE		Schneider Electric	FR0000121972	3,81%	E+		Dassault Systemes	FR0000130650	0,95%
EE		STMicroelectronics	NL0000226223	3,81%	E+		LVMH	FR0000121014	0,95%
EE		TechnipFMC	GB00BDSFG982	3,81%	E+		Pernod Ricard	FR0000120693	0,95%
EE		Valeo	FR0013176526	3,81%	E+		Peugeot	FR0000121501	0,95%
EE		Veolia Environnement	FR0000124141	3,81%	E+		Renault	FR0000131906	0,95%
EE-	pos.	Total	FR0000120271	2,86%	E+		Safran	FR0000073272	0,95%
EE-		Accor	FR0000120404	2,54%	E		Credit Agricole	FR0000045072	0,16%
EE-		Airbus Group	NL0000235190	2,54%	E		Hermes International	FR0000052292	0,16%
EE-		Atos	FR0000051732	2,54%	E		Sodexo	FR0000121220	0,16%
EE-		Bouygues	FR0000120503	2,54%	E	neg.	Vivendi	FR0000127771	0,10%
EE-		Engie	FR0010208488	2,54%	E-		Kering	FR0000121485	0,06%
EE-		EssilorLuxottica	FR0000121667	2,54%	E-		Orange	FR0000133308	0,06%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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