

STANDARD ETHICS FRENCH INDEX

REVIEW – OCTOBER 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29th September 2023 and effective on Monday, 2nd October 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2023 – September 2023)

12/04/2023 – Hermes International (ISIN: FR0000052292): Rating upgraded from E to E+

26/04/2023 – Kering (ISIN: FR0000121485): Rating upgraded from E- to E

23/05/2023 – Accor (ISIN: FR0000120404): Rating from EE- stable outlook to EE- negative outlook

Inclusion

TotalEnergies – (ISIN:FR0010220475)

Edenred – (ISIN: FR0010908533)

Exclusion

Vivendi – (ISIN: FR0000127771)

EDF – (ISIN: FR0010242511)

Index Constituents from 2nd October 2023:

Rating	Outlook	Company	ISIN
EEE-		Capgemini	FR0000125338
EEE-		Unibail-Rodamco-Westfield	FR0013326246
EE+		Air Liquide	FR0000120073
EE+		Michelin	FR0000121261
EE		AXA	FR0000120628
EE		BNP Paribas	FR0000131104
EE		Danone	FR0000120644
EE		Legrand	FR0010307819
EE		Publicis Groupe	FR0000130577
EE		Saint-Gobain	FR0000125007
EE		STMicroelectronics	NL0000226223
EE		Veolia Environnement	FR0000124141
EE		EssilorLuxottica	FR0000121667
EE		TotalEnergies	FR0000120271
EE-		Airbus Group	NL0000235190
EE-		Atos	FR0000051732
EE-		Bouygues	FR0000120503
EE-		Engie	FR0010208488
EE-	Pos.	Vinci	FR0000125486
EE-		Sanofi	FR0000120578

Rating	Outlook	Company	ISIN
EE-		Schneider Electric	FR0000121972
EE-		Societe Generale	FR0000130809
EE-		Worldline	FR0011981968
EE-	Neg.	Carrefour	FR0000120172
EE-	Neg.	Accor	FR0000120404
E+		Alstom	FR0000051807
E+		ArcelorMittal	LU1598757687
E+		Credit Agricole	FR0000045072
E+	Pos.	Dassault Systemes	FR0000130650
E+		LVMH	FR0000121014
E+		Pernod Ricard	FR0000120693
E+		Renault	FR0000131906
E+		Safran	FR0000073272
E+		Stellantis	NL00150001Q9
E+		Hermes International	FR0000052292
E+	Pos.	L'Oreal	FR0000120321
E		Thales	FR0000121329
E		Kering	FR0000121485
E-		Orange	FR0000133308
Pending		Edenred	FR0010908533

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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