

STANDARD ETHICS FRENCH INDEX

REVIEW – APRIL 2024

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 29th March 2024 and effective from Monday, 1st April 2024.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2023 – March 2024)

25/10/2023 – Vinci (ISIN: FR0000125486): Rating downgraded from EE- with Pos. Outlook to EE-

15/11/2023 – Edenred (ISIN: FR0010908533): Rating from Pending to EE

13/03/2024 – Alstom (ISIN: FR0010220475): Rating upgraded from E+ to EE-

Inclusion

Eurofins Scientific – (ISIN: FR0014000MR3)

Teleperformance – (ISIN: FR0000051807)

Exclusion

Atos – (ISIN: FR0000051732)

Worldline – (ISIN: FR0011981968)

Index Constituents from 1st April 2024:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EEE-		Capgemini	FR0000125338	EE-		Schneider Electric	FR0000121972
EEE-		Unibail-Rodamco-Westfield	FR0013326246	EE-		Societe Generale	FR0000130809
EE+		Air Liquide	FR0000120073	EE-		Vinci	FR0000125486
EE+		Michelin	FR0000121261	EE-	Neg.	Carrefour	FR0000120172
EE		AXA	FR0000120628	EE-	Neg.	Accor	FR0000120404
EE		BNP Paribas	FR0000131104	E+	Pos.	Dassault Systemes	FR0000130650
EE		Danone	FR0000120644	E+	Pos.	L'Oreal	FR0000120321
EE		Edenred	FR0010908533	E+		ArcelorMittal	LU1598757687
EE		EssilorLuxottica	FR0000121667	E+		Credit Agricole	FR0000045072
EE		Legrand	FR0010307819	E+		Hermes International	FR0000052292
EE		Publicis Groupe	FR0000130577	E+		LVMH	FR0000121014
EE		Saint-Gobain	FR0000125007	E+		Pernod Ricard	FR0000120693
EE		STMicroelectronics	NL0000226223	E+		Renault	FR0000131906
EE		TotalEnergies	FR0000120271	E+		Safran	FR0000073272
EE		Veolia Environnement	FR0000124141	E+		Stellantis	NL00150001Q9
EE-		Airbus Group	NL0000235190	E		Thales	FR0000121329
EE-		Alstom	FR0010220475	E		Kering	FR0000121485
EE-		Bouygues	FR0000120503	E-	Pos.	Orange	FR0000133308
EE-		Engie	FR0010208488	Pending		Eurofins Scientific	FR0014000MR3
EE-		Sanofi	FR0000120578	Pending		Teleperformance	FR0000051807

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.