

# STANDARD ETHICS FRENCH INDEX

REVIEW – JANUARY 2019

Standard Ethics has approved the following changes that will become effective after the close of business on Monday, 31<sup>st</sup> December 2018 and effective on Wednesday, 2<sup>nd</sup> January 2019.

## Rating Changes (October 2018 – December 2018)

None

## Inclusion

Hermes International– (ISIN: FR0000052292)

## Exclusion

LafargeHolcim – (ISIN: CH0012214059)

## Index Constituents and Weights from 31<sup>st</sup> December 2018

Rating	Outlook	Company	ISIN	Weight	Rating	Outlook	Company	ISIN	Weight
EEE-		Cap Gemini	FR0000125338	7,16%	EE-		Societe Generale	FR0000130809	2,87%
EE+		Air Liquide	FR0000120073	5,73%	EE-		Total	FR0000120271	2,87%
EE+		BNP Paribas	FR0000131104	5,73%	EE-		Vinci	FR0000125486	2,87%
EE	pos.	Essilor Intl.	FR0000121667	4,66%	E+		Arcelormittal	LU1598757687	1,07%
EE		Axa	FR0000120628	4,30%	E+		Engie	FR0010208488	1,07%
EE		Danone	FR0000120644	4,30%	E+		Pernod Ricard	FR0000120693	1,07%
EE		Michelin	FR0000121261	4,30%	E+		Peugeot	FR0000121501	1,07%
EE		Saint Gobain	FR0000125007	4,30%	E+		Renault	FR0000131906	1,07%
EE		Schneider Electric	FR0000121972	4,30%	E+		Safran	FR0000073272	1,07%
EE		Stmicroelectronics	NL0000226223	4,30%	E+		Solvay	BE0003470755	1,07%
EE		TechnipFMC	GB00BDSFG982	4,30%	E+	neg.	Vivendi	FR0000127771	0,72%
EE		Valeo	FR0000130338	4,30%	E		Credit Agricole	FR0000045072	0,18%
EE		Veolia Environ	FR0000124141	4,30%	E		Hermes International	FR0000052292	0,18%
EE-		Accor	FR0000120404	2,87%	E		Kering	FR0000121485	0,18%
EE-		Airbus Group	NL0000235190	2,87%	E		L'Oreal	FR0000120321	0,18%
EE-		Atos	FR0000051732	2,87%	E		LVMH	FR0000121014	0,18%
EE-		Bouygues	FR0000120503	2,87%	E		Sodexo	FR0000121220	0,18%
EE-		Carrefour	FR0000120172	2,87%	E-		Orange	FR0000133308	0,07%
EE-		Legrand	FR0010307819	2,87%	Pending		Sanofi	FR0000120578	0,00%
EE-		Publicis Groupe	FR0000130577	2,87%	Pending		Unibail-Rodamco-Westfield	FR0013326246	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

**Important Legal Disclaimer.** All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.