

STANDARD ETHICS FRENCH INDEX

REVIEW – APRIL 2017

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 31 March 2017 and effective on Monday, 03 April 2017.

Rating Changes (January 2017 – March 2017)

None

Inclusion

None

Exclusion

None

Index Constituents and Weights from 31th March 2017

Rating	Outlook	Company	Weight	Rating	Outlook	Company	Weight
EEE-		Cap Gemini	6,30%	EE-		Legrand	2,52%
EEE-		Unibail-Rodamco	6,30%	EE-		Publicis Groupe	2,52%
EE+		Air Liquide	5,04%	EE-		Total	2,52%
EE+		BNP Paribas	5,04%	EE-		Vinci	2,52%
EE+		Sanofi	5,04%	E+		Arcelormittal	0,94%
EE	pos.	Essilor Intl.	4,09%	E+		Engie	0,94%
EE		Axa	3,78%	E+		Klépierre	0,94%
EE		Danone	3,78%	E+		LafargeHolcim	0,94%
EE		Michelin	3,78%	E+		Pernod Ricard	0,94%
EE		Nokia	3,78%	E+		Peugeot	0,94%
EE		Saint Gobain	3,78%	E+		Renault	0,94%
EE		Schneider Electric	3,78%	E+		Safran	0,94%
EE		Societe Generale	3,78%	E+		Solvay	0,94%
EE		Technip	3,78%	E+		Vivendi	0,94%
EE		Valeo	3,78%	E		Credit Agricole	0,16%
EE		Veolia Environ	3,78%	E		Kering	0,16%
EE-		Accor	2,52%	E		L'Oreal	0,16%
EE-		Airbus Group	2,52%	E		LVMH	0,16%
EE-		Bouygues	2,52%	E		Sodexo	0,16%
EE-		Carrefour	2,52%	E-		Orange	0,06%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.