

# STANDARD ETHICS GERMAN INDEX

REVIEW – OCTOBER 2019

Standard Ethics has approved the following changes that will become effective after the close of business on Monday, 30 September 2019 and effective on Tuesday, 01 October 2019.

## Rating Changes (July 2019 – September 2019)

17/07/2019 – Bayer (ISIN: DE000BAY0017): downgraded from EE- to E+

### Inclusion

None

### Exclusion

None

## Index Constituents and Weights from 01 October 2019:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EE+		Covestro	DE0006062144	7,02%	EE-		RWE	DE0007037129	3,51%
EE+		Deutsche Post	DE0005552004	7,02%	EE-		Siemens	DE0007236101	3,51%
EE+		SAP	DE0007164600	7,02%	EE-		Vonovia	DE000A1ML7J1	3,51%
EE		Adidas	DE000A1EWWW0	5,27%	EE-		Wirecard	DE0007472060	3,51%
EE		Allianz	DE0008404005	5,27%	E+		Bayer	DE000BAY0017	1,32%
EE		BASF	DE000BASF111	5,27%	E+		Continental	DE0005439004	1,32%
EE		Deutsche Lufthansa	DE0008232125	5,27%	E+		Daimler	DE0007100000	1,32%
EE		E.ON	DE000ENAG999	5,27%	E+		Fresenius	DE0005785604	1,32%
EE		Infineon Technologies	DE0006231004	5,27%	E+		Fresenius Medical Care	DE0005785802	1,32%
EE		Linde	IE00BZ12WP82	5,27%	E+		ThyssenKrupp	DE0007500001	1,32%
EE		Munich Re	DE0008430026	5,27%	E		Beiersdorf	DE0005200000	0,22%
EE-		BMW	DE0005190003	3,51%	E		HeidelbergCement	DE0006047004	0,22%
EE-		Deutsche Boerse	DE0005810055	3,51%	E		Henkel	DE0006048432	0,22%
EE-		Deutsche Telekom	DE0005557508	3,51%	E-		Deutsche Bank	DE0005140008	0,09%
EE-		Merck	DE0006599905	3,51%	E-		Volkswagen	DE0007664005	0,09%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

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