

STANDARD ETHICS GERMAN INDEX

REVIEW – JANUARY 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 December 2019 and effective on Thursday, 02 January 2020.

Rating Changes (October 2019 – December 2019)

None

Inclusion

None

Exclusion

None

Index Constituents and Weights from 02 January 2020:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EE+		Covestro	DE0006062144	7,02%	EE-		RWE	DE0007037129	3,51%
EE+		Deutsche Post	DE0005552004	7,02%	EE-		Siemens	DE0007236101	3,51%
EE+		SAP	DE0007164600	7,02%	EE-		Vonovia	DE000A1ML7J1	3,51%
EE		Adidas	DE000A1EWWW0	5,27%	EE-		Wirecard	DE0007472060	3,51%
EE		Allianz	DE0008404005	5,27%	E+		Bayer	DE000BAY0017	1,32%
EE		BASF	DE000BASF111	5,27%	E+		Continental	DE0005439004	1,32%
EE		Deutsche Lufthansa	DE0008232125	5,27%	E+		Daimler	DE0007100000	1,32%
EE		E.ON	DE000ENAG999	5,27%	E+		Fresenius	DE0005785604	1,32%
EE		Infineon Technologies	DE0006231004	5,27%	E+		Fresenius Medical Care	DE0005785802	1,32%
EE		Linde	IE00BZ12WP82	5,27%	E+		ThyssenKrupp	DE0007500001	1,32%
EE		Munich Re	DE0008430026	5,27%	E		Beiersdorf	DE0005200000	0,22%
EE-		BMW	DE0005190003	3,51%	E		HeidelbergCement	DE0006047004	0,22%
EE-		Deutsche Boerse	DE0005810055	3,51%	E		Henkel	DE0006048432	0,22%
EE-		Deutsche Telekom	DE0005557508	3,51%	E-		Deutsche Bank	DE0005140008	0,09%
EE-		Merck	DE0006599905	3,51%	E-		Volkswagen	DE0007664005	0,09%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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