

# STANDARD ETHICS GERMAN INDEX

REVIEW – OCTOBER 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Wednesday, 30 September 2020 and effective on Thursday, 01 October 2020.

## Rating Changes (April 2020 – September 2020)

30/07/2020 – Beiersdorf (ISIN: DE0005200000): Outlook from Stable to Positive

## Inclusion

Deutsche Wohnen – (ISIN: DE000A0HN5C6)

## Exclusion

Wirecard – (ISIN: DE0007472060)

## Index Constituents and Weights from 01 October 2020:

Rating	Outlook	Company	ISIN	Weights
EE+		Covestro	DE0006062144	7,13%
EE+		Deutsche Post	DE0005552004	7,13%
EE+		SAP	DE0007164600	7,13%
EE		Allianz	DE0008404005	5,35%
EE		BASF	DE000BASF111	5,35%
EE		Deutsche Lufthansa	DE0008232125	5,35%
EE		E.ON	DE000ENAG999	5,35%
EE		Infineon Technologies	DE0006231004	5,35%
EE		Linde Plc	IE00BZ12WP82	5,35%
EE		Munich Re	DE0008430026	5,35%
EE	neg.	Adidas	DE000A1EWWW0	4,90%
EE-		BMW	DE0005190003	3,57%
EE-		Continental	DE0005439004	3,57%
EE-		Deutsche Boerse	DE0005810055	3,57%
EE-		Deutsche Telekom	DE0005557508	3,57%

Rating	Outlook	Company	ISIN	Weights
EE-		Merck	DE0006599905	3,57%
EE-		RWE	DE0007037129	3,57%
EE-		Siemens	DE0007236101	3,57%
EE-		Vonovia	DE000A1ML7J1	3,57%
E+		Bayer	DE000BAY0017	1,34%
E+		Daimler	DE0007100000	1,34%
E+		Fresenius Medical Care AG & Co.	DE0005785802	1,34%
E+		Fresenius SE & Co.	DE0005785604	1,34%
E+		ThyssenKrupp	DE0007500001	1,34%
E	pos.	Beiersdorf	DE0005200000	0,45%
E		HeidelbergCement	DE0006047004	0,22%
E		Henkel	DE0006048432	0,22%
E-		Deutsche Bank	DE0005140008	0,09%
E-		Volkswagen	DE0007664005	0,09%
Pending		Deutsche Wohnen	DE000A0HN5C6	0,00%

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