

# STANDARD ETHICS GERMAN INDEX

REVIEW – APRIL 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Wednesday, 31 March 2021 and effective on Thursday, 01 April 2021.

## Rating Changes (October 2020 – March 2021)

14/10/2020 – Fresenius Medical Care AG & Co. (ISIN: DE0005785802): downgraded from E+ to E  
 12/11/2020 – Infineon Technologies (ISIN: DE0006231004): upgraded from EE to EE+  
 03/03/2021 – Deutsche Wohnen (ISIN: DE000A0HN5C6): from Pending to EE

## Inclusion

None

## Exclusion

None

## Index Constituents and Weights from 01 April 2021:

Rating	Outlook	Company	ISIN	Weights
EE+		Covestro	DE0006062144	6,73%
EE+		Deutsche Post	DE0005552004	6,73%
EE+		Infineon Technologies	DE0006231004	6,73%
EE+		SAP	DE0007164600	6,73%
EE		Allianz	DE0008404005	5,04%
EE		BASF	DE000BASF111	5,04%
EE		Deutsche Lufthansa	DE0008232125	5,04%
EE		Deutsche Wohnen	DE000A0HN5C6	5,04%
EE		E.ON	DE000ENAG999	5,04%
EE		Linde Plc	IE00BZ12WP82	5,04%
EE		Munich Re	DE0008430026	5,04%
EE	neg.	Adidas	DE000A1EWWW0	4,62%
EE-		BMW	DE0005190003	3,36%
EE-		Continental	DE0005439004	3,36%
EE-		Deutsche Boerse	DE0005810055	3,36%

Rating	Outlook	Company	ISIN	Weights
EE-		Deutsche Telekom	DE0005557508	3,36%
EE-		Merck	DE0006599905	3,36%
EE-		RWE	DE0007037129	3,36%
EE-		Siemens	DE0007236101	3,36%
EE-		Vonovia	DE000A1ML7J1	3,36%
E+		Bayer	DE000BAY0017	1,26%
E+		Daimler	DE0007100000	1,26%
E+		Fresenius SE & Co.	DE0005785604	1,26%
E+		ThyssenKrupp	DE0007500001	1,26%
E	pos.	Beiersdorf	DE0005200000	0,42%
E		Fresenius Medical Care AG & Co.	DE0005785802	0,21%
E		HeidelbergCement	DE0006047004	0,21%
E		Henkel	DE0006048432	0,21%
E-		Deutsche Bank	DE0005140008	0,08%
E-		Volkswagen	DE0007664005	0,08%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

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