

# STANDARD ETHICS GERMAN INDEX

## REVIEW – APRIL 2024

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29<sup>th</sup> March 2024 and effective on Monday, 1<sup>st</sup> April 2024. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

### Rating Changes (October 2023 – March 2024)

28/06/2023 Porsche – (ISIN: DE000PAG9113): Rating from Pending to E-  
06/07/2023 Rheinmetall – (ISIN: DE0007030009): Rating from Pending to EE-

### Inclusion

None

### Exclusion

None

### Index Constituents from 1<sup>st</sup> April 2024:

Rating	Outlook	Company	ISIN
EE+		Covestro	DE0006062144
EE+		Deutsche Post	DE0005552004
EE+		Infineon Technologies	DE0006231004
EE+		MTU Aero Engines	DE000A0D9PT0
EE+		SAP	DE0007164600
EE		Adidas	DE000A1EWWW0
EE		Allianz	DE0008404005
EE		BASF	DE000BASF111
EE		E.ON	DE000ENAG999
EE		Munich RE (Münchener Rück AG)	DE0008430026
EE-		Airbus	NL0000235190
EE-		BMW	DE0005190003
EE-		Continental	DE0005439004
EE-		Deutsche Boerse	DE0005810055
EE-		Deutsche Telekom	DE0005557508

Rating	Outlook	Company	ISIN
EE-		Merck	DE0006599905
EE-		RWE	DE0007037129
EE-		Siemens	DE0007236101
EE-		Vonovia	DE000A1ML7J1
EE-		Rheinmetall	DE0007030009
E+		Mercedes-Benz Group (Daimler)	DE0007100000
E+		Fresenius SE & Co.	DE0005785604
E+		Siemens Healthineers	DE000SHL1006
E+	Pos.	Bayer	DE000BAY0017
E	Pos.	Henkel	DE0006048432
E		HeidelbergCement	DE0006047004
E	Pos.	Beiersdorf	DE0005200000
E-		Volkswagen	DE0007664005
E-		Deutsche Bank	DE0005140008
E-		Porsche	DE000PAG9113

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