

# STANDARD ETHICS GERMAN INDEX

## REVIEW - JULY 2018

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29<sup>th</sup> June 2018 and effective on Monday, 02<sup>nd</sup> July 2018.

### Rating Changes (April 2018 - June 2018)

None

#### Inclusion

None

#### **Exclusion**

None

## Index Constituents and Weights from 29th June 2018

Rating	Outlook	Company	ISIN	Weights
EE+		SAP	DE0007164600	7.68%
EE		Adidas	DE000A1EWWW0	5.76%
EE		Allianz	DE0008404005	5.76%
EE		BASF	DE000BASF111	5.76%
EE		Deutsche Lufthansa	DE0008232125	5.76%
EE		Deutsche Post	DE0005552004	5.76%
EE		E.ON	DE000ENAG999	5.76%
EE		Infineon Technologies	DE0006231004	5.76%
EE		Linde	DE0006483001	5.76%
EE		Munich Re	DE0008430026	5.76%
EE-		Bayer	DE000BAY0017	3.84%
EE-		BMW	DE0005190003	3.84%
EE-		Deutsche Boerse	DE0005810055	3.84%
EE-		Deutsche Telekom	DE0005557508	3.84%
EE-		Merck	DE0006599905	3.84%

Deting	Outlook	Company	ISIN	Wajahta
Rating	Outlook	Company	ISIN	Weights
EE-		RWE	DE0007037129	3.84%
EE-		Siemens	DE0007236101	3.84%
EE-		VONOVIA	DE000A1ML7J1	3.84%
E+		Commerzbank	DE000CBK1001	1.44%
E+		Continental	DE0005439004	1.44%
E+		Daimler	DE0007100000	1.44%
E+		Fresenius	DE0005785604	1.44%
E+		Fresenius Medical Care	DE0005785802	1.44%
E+		ThyssenKrupp	DE0007500001	1.44%
E		Beiersdorf	DE0005200000	0.24%
Е		HeidelbergCement	DE0006047004	0.24%
E		Henkel	DE0006048432	0.24%
Е		ProSiebenSat.1	DE000PSM7770	0.24%
E-		Deutsche Bank	DE0005140008	0.10%
E-		Volkswagen	DE0007664005	0.10%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.