

STANDARD ETHICS GERMAN INDEX

REVIEW – OCTOBER 2017

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29 September 2017 and effective on Monday, 02 October 2017.

Rating Changes (July 2017 – September 2017)

22/09/2017 – SAP (ISIN: DE0007164600): upgraded SER from EE to EE+ (Outlook: Stable).

Inclusion

None

Exclusion

None

Index Constituents and Weights from 29th September 2017

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EE+		SAP	DE0007164600	7,68%	EE-		RWE	DE0007037129	3,84%
EE		Adidas	DE000A1EWWW0	5,76%	EE-		Siemens	DE0007236101	3,84%
EE		Allianz	DE0008404005	5,76%	EE-		VONOVIA	DE000A1ML7J1	3,84%
EE		BASF	DE000BASF111	5,76%	E+		Commerzbank	DE000CBK1001	1,44%
EE		Deutsche Lufthansa	DE0008232125	5,76%	E+		Continental	DE0005439004	1,44%
EE		Deutsche Post	DE0005552004	5,76%	E+		Daimler	DE0007100000	1,44%
EE		E.ON	DE000ENAG999	5,76%	E+		Fresenius	DE0005785604	1,44%
EE		Infineon Technologies	DE0006231004	5,76%	E+		Fresenius Medical Care	DE0005785802	1,44%
EE		Linde	DE0006483001	5,76%	E+		ThyssenKrupp	DE0007500001	1,44%
EE		Munich Re	DE0008430026	5,76%	E		Beiersdorf	DE0005200000	0,24%
EE-		Bayer	DE000BAY0017	3,84%	E		HeidelbergCement	DE0006047004	0,24%
EE-		BMW	DE0005190003	3,84%	E		Henkel	DE0006048432	0,24%
EE-		Deutsche Boerse	DE0005810055	3,84%	E		ProSiebenSat.1	DE000PSM7770	0,24%
EE-		Deutsche Telekom	DE0005557508	3,84%	E-		Deutsche Bank	DE0005140008	0,10%
EE-		Merck	DE0006599905	3,84%	E-		Volkswagen	DE0007664005	0,10%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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