

# STANDARD ETHICS GERMAN INDEX

## REVIEW – JULY 2016

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 30 June 2016 and effective on Friday, 01 July 2016.

### Rating Changes (April 2016 – June 2016)

**08/04/2016** – Deutsche Bank (ISIN: DE0005140008): from PENDING to E- (Outlook: Stable).

**12/04/2016** – Daimler (ISIN: DE0007100000): from PENDING to E+ (Outlook: Stable).

### Inclusion

ProSiebenSat.1 – (ISIN: DE000PSM7770)

### Exclusion

K+S – (ISIN: DE000KSAG888)

### Index Constituents and Weights from 30<sup>th</sup> June 2016

Rating	Outlook	Company	Weights	Rating	Outlook	Company	Weights
EE		Adidas	5,87%	EE-		RWE	3,91%
EE		Allianz	5,87%	EE-		Siemens	3,91%
EE		BASF	5,87%	EE-		VONOVIA	3,91%
EE		Deutsche Lufthansa	5,87%	E+		Commerzbank	1,47%
EE		Deutsche Post	5,87%	E+		Continental	1,47%
EE		E.ON	5,87%	E+		Daimler	1,47%
EE		Infineon Technologies	5,87%	E+		Fresenius	1,47%
EE		Linde	5,87%	E+		Fresenius Medical Care	1,47%
EE		Munich Re	5,87%	E+		ThyssenKrupp	1,47%
EE		SAP	5,87%	E		Beiersdorf	0,24%
EE-		Bayer	3,91%	E		HeidelbergCement	0,24%
EE-		BMW	3,91%	E		Henkel	0,24%
EE-		Deutsche Boerse	3,91%	E		ProSiebenSat.1	0,24%
EE-		Deutsche Telekom	3,91%	E-		Deutsche Bank	0,10%
EE-		Merck	3,91%	E-		Volkswagen	0,10%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

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