

STANDARD ETHICS GERMAN INDEX

REVIEW – OCTOBER 2016

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 September 2016 and effective on Monday, 03 October 2016.

Rating Changes (April 2016 – June 2016)

none

Inclusion

none

Exclusion

none

Index Constituents and Weights from 30th September 2016

| Rating | Outlook | Company | Weights | Rating | Outlook | Company | Weights |
|--------|---------|-----------------------|---------|--------|---------|------------------------|---------|
| EE | | Adidas | 5,87% | EE- | | RWE | 3,91% |
| EE | | Allianz | 5,87% | EE- | | Siemens | 3,91% |
| EE | | BASF | 5,87% | EE- | | VONOVIA | 3,91% |
| EE | | Deutsche Lufthansa | 5,87% | E+ | | Commerzbank | 1,47% |
| EE | | Deutsche Post | 5,87% | E+ | | Continental | 1,47% |
| EE | | E.ON | 5,87% | E+ | | Daimler | 1,47% |
| EE | | Infineon Technologies | 5,87% | E+ | | Fresenius | 1,47% |
| EE | | Linde | 5,87% | E+ | | Fresenius Medical Care | 1,47% |
| EE | | Munich Re | 5,87% | E+ | | ThyssenKrupp | 1,47% |
| EE | | SAP | 5,87% | E | | Beiersdorf | 0,24% |
| EE- | | Bayer | 3,91% | E | | HeidelbergCement | 0,24% |
| EE- | | BMW | 3,91% | E | | Henkel | 0,24% |
| EE- | | Deutsche Boerse | 3,91% | E | | ProSiebenSat.1 | 0,24% |
| EE- | | Deutsche Telekom | 3,91% | E- | | Deutsche Bank | 0,10% |
| EE- | | Merck | 3,91% | E- | | Volkswagen | 0,10% |

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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