

STANDARD ETHICS HONG KONG INDEX

REVIEW – APRIL 2024

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 29th March 2024 and effective from Monday, 1st April 2024.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2023 – March 2024)

28/03/2024 – Hang Seng Bank (ISIN: HK0011000095): Rating downgrade from E+ to E+ with Neg. Outlook.

Inclusion

None

Exclusion

None

Index Constituents from 1st April 2024:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Hong Kong Exchanges and Clearing (HKEX)	HK0388045442	E		Country Garden Holdings	KYG245241032
EE		AIA Group	HK0000069689	E		CSPC Pharmaceutical Group	HK1093012172
EE		HSBC Holdings	GB0005405286	E		Galaxy Entertainment Group	HK0027032686
EE		Link REIT	HK0823032773	E		Geely Automobile Holdings	KYG3777B1032
EE-		MTR Corporation	HK0066009694	E		Hang Lung Properties	HK0101000591
EE-		New World Development Company	HK0017000149	E		Henderson Land Development	HK0012000102
E+		Bank of China Hong Kong Holdings	HK2388011192	E		Hengan International Group	KYG4402L1510
E+		CK Asset Holdings	KYG2177B1014	E		Lenovo Group	HK0992009065
E+		CK Hutchison Holdings	KYG217651051	E		PetroChina	CNE1000003W8
E+		Hong Kong and China Gas	HK0003000038	E		Sands China	KYG7800X1079
E+		Power Assets Holdings	HK0006000050	E		Shenzhou International Group Holdings	KYG8087W1015
E+		Techtronic Industries	HK0669013440	E		Sino Biopharmaceutical	KYG8167W1380
E+		Wharf REIC	KYG9593A1040	E		Sun Hung Kai Properties	HK0016000132
E+	Neg.	Hang Seng Bank	HK0011000095	E		WH Group	KYG960071028
E	Pos.	Sunny Optical Technology Group	KYG8586D1097	E-		Alibaba Group Holding	US01609W1027
E		China Construction Bank Corporation	CNE1000002H1	E-		Bank of China	CNE1000001Z5
E		China Life Insurance Company	CNE1000002L3	E-		BYD Company	CNE100000296
E		China Mengniu Dairy	KYG210961051	E-		China Petroleum & Chemical Corporation (Sinopec)	CNE1000002Q2
E		China Mobile	HK0941009539	E-		CNOOC Ltd	HK0883013259
E		China Overseas Land & Investment	HK0688002218	E-		ENN Energy Holdings	KYG3066L1014
E		China Resources Land	KYG2108Y1052	E-		Industrial and Commercial Bank of China (ICBC)	CNE1000003G1
E		China Unicom (Hong Kong)	HK0000049939	E-		Ping An Insurance Group Co of China	CNE1000003X6
E		CITIC Limited	HK0267001375	E-		Semiconductor Manufacturing International Corporation (SMIC)	KYG3066L1014
E		CK Infrastructure Holdings	BMG2178K1009	E-		Tencent Holdings	KYG875721634
E		CLP Holdings	HK0002007356	E-		Xiaomi	KYG9830T1067

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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