

STANDARD ETHICS ITALIAN BANKS INDEX

REVIEW – JANUARY 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 December 2019 and effective on Thursday, 02 January 2020.

Rating Changes (October 2019 – December 2019)

11/11/2019 – BPER Banca (ISIN: IT0000066123): Outlook from Stable to Positive

25/11/2019 – Banco BPM (ISIN: IT0005218380): Outlook from Stable to Positive

13/12/2019 – Banca Generali (ISIN: IT0001031084): upgraded from EE- to EE

Inclusion

None

Exclusion

None

Index Constituents and Weights from 02 January 2020:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EE+		UniCredit	IT0005239360	13,57%	EE-		Mediobanca	IT0000062957	6,79%
EE		Banca Generali	IT0001031084	10,18%	E+		Banca Profilo	IT0001073045	2,54%
EE		FinecoBank	IT0000072170	10,18%	E		Banca Finnat Euramerica	IT0000088853	0,42%
EE		Intesa Sanpaolo	IT0000072618	10,18%	E		Banca IFIS	IT0003188064	0,42%
EE	neg.	UBI Banca	IT0003487029	9,33%	E		Banco di Desio e della Brianza	IT0001041000	0,42%
EE-	pos.	Banco BPM	IT0005218380	7,63%	E-		Credito Emiliano	IT0003121677	0,17%
EE-	pos.	BPER Banca	IT0000066123	7,63%	E-		Mediolanum	IT0004776628	0,17%
EE-		Banca Monte dei Paschi di Siena	IT0005218752	6,79%	Pending		Banca Carige	IT0005108763	0,00%
EE-		Banca Popolare di Sondrio	IT0000784196	6,79%	Pending		Banca Sistema	IT0003173629	0,00%
EE-		Credito Valtellinese	IT0005319444	6,79%	Pending		Illimity Bank	IT0005359192	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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