

STANDARD ETHICS ITALIAN BANKS INDEX

REVIEW – APRIL 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Wednesday, 31 March 2021 and effective on Thursday, 01 April 2021.

Rating Changes (October 2020 – March 2021)

01/10/2020 – Banca Mediolanum (ISIN: IT0004776628): upgraded from E- to E+

30/11/2020 – Banca Monte dei Paschi di Siena (ISIN: IT0005218752):

Outlook from Stable to Positive

21/01/2021 – BPER Banca (ISIN: IT0000066123): upgraded from EE- (Outlook: Positive) to EE

21/01/2021 – Banca Sistema (ISIN: IT0003173629): from Pending to E

09/03/2021 – Banca Popolare di Sondrio (ISIN: IT0000784196): upgraded from EE- to EE

18/03/2021 – Illimity Bank (ISIN: IT0005359192): from Pending to E

Inclusion

None

Exclusion

None

Index Constituents and Weights from 01 April 2021:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EE+		FinecoBank	IT0000072170	12,75%	E+		Banca Mediolanum	IT0004776628	2,39%
EE+		UniCredit	IT0005239360	12,75%	E+		Banca Profilo	IT0001073045	2,39%
EE		Banca Generali	IT0001031084	9,56%	E+		Banco di Desio e della Brianza	IT0001041000	2,39%
EE		Banca Popolare di Sondrio	IT0000784196	9,56%	E		Banca Finnat Euramerica	IT0000088853	0,40%
EE		BPER Banca	IT0000066123	9,56%	E		Banca IFIS	IT0003188064	0,40%
EE		Intesa Sanpaolo	IT0000072618	9,56%	E		Banca Sistema	IT0003173629	0,40%
EE-	pos.	Banca Monte dei Paschi di Siena	IT0005218752	7,17%	E		Credito Emiliano	IT0003121677	0,40%
EE-	pos.	Banco BPM	IT0005218380	7,17%	E		Illimity Bank	IT0005359192	0,40%
EE-		Credito Valtellinese	IT0005319444	6,37%	Pending		Banca Carige	IT0005108763	0,00%
EE-		Mediobanca	IT0000062957	6,37%	Pending		Banca Farmafactoring	IT0005244402	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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