

STANDARD ETHICS ITALIAN BANKS INDEX

REVIEW - OCTOBER 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 31 September 2021 and effective on Friday, 01 September 2021. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2021 – September 2021)

28/06/2021 – Banco BPM (ISIN: IT0005218380): upgraded from EE- (Outlook: Positive) to EE 14/04/2021 – Banco di Desio e della Brianza (ISIN: IT0001041000): upgraded from E+ to EE-

Inclusion

None

Exclusion

None

Index Constituents from 01 October 2021:

Rating	Outlook	Company	ISIN
EE+		FinecoBank	IT0000072170
EE+		UniCredit	IT0005239360
EE		Banca Generali	IT0001031084
EE		Banca Popolare di Sondrio	IT0000784196
EE		BPER Banca	IT0000066123
EE		Intesa Sanpaolo	IT0000072618
EE		Banco BPM	IT0005218380
EE-	pos.	Banca Monte dei Paschi di Siena	IT0005218752
EE-		Credito Valtellinese	IT0005319444
EE-		Mediobanca	IT0000062957

Rating	Outlook	Company	ISIN
EE-		Banco di Desio e della Brianza	IT0001041000
E+		Banca Mediolanum	IT0004776628
E+		Banca Profilo	IT0001073045
E		Banca Finnat Euramerica	IT0000088853
Е		Banca IFIS	IT0003188064
E		Banca Sistema	IT0003173629
Е		Credito Emiliano	IT0003121677
E		Illimity Bank	IT0005359192
Pending		Banca Carige	IT0005108763
Pending		Banca Farmafactoring	IT0005244402

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: $\underline{\mathsf{mr.welcome}} \underline{\mathsf{wstandardethics.eu}}$

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