

STANDARD ETHICS ITALIAN BANKS INDEX

REVIEW – APRIL 2022

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 31 March 2022 and effective on Friday, 01 April 2022.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2021 – March 2022)

11/10/2021 – Banca Mediolanum (ISIN: IT0001031084): Outlook from Stable to Positive
 23/12/2021 – Illimity Bank (ISIN: IT0005359192): upgraded from E to E+ (Outlook Positive)
 29/12/2021 – Banca Generali (ISIN: IT0001031084): Outlook from Stable to Positive
 31/01/2022 – BPER Banca (ISIN: IT0000066123): Outlook from Stable to Positive
 03/02/2022 – Banca Monte dei Paschi di Siena (ISIN: IT0005218752): upgraded from EE- to EE

Inclusion

Banca Intermobiliare – (ISIN: IT0000074077)

Exclusion

Credito Valtellinese – (ISIN: IT0005319444)

Index Constituents from 01 April 2022:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		FinecoBank	IT0000072170	E+	pos.	Banca Mediolanum	IT0004776628
EE+		UniCredit	IT0005239360	E+	pos.	Illimity Bank	IT0005359192
EE	pos.	Banca Generali	IT0001031084	E+		Banca Profilo	IT0001073045
EE	pos.	BPER Banca	IT0000066123	E		Banca Finnat Euramerica	IT0000088853
EE		Banca Monte dei Paschi di Siena	IT0005218752	E		Banca IFIS	IT0003188064
EE		Banca Popolare di Sondrio	IT0000784196	E		Banca Intermobiliare	IT0000074077
EE		Banco BPM	IT0005218380	E		Banca Sistema	IT0003173629
EE		Intesa Sanpaolo	IT0000072618	E		Credito Emiliano	IT0003121677
EE-		Banco di Desio e della Brianza	IT0001041000	Pending		Banca Carige	IT0005108763
EE-		Mediobanca	IT0000062957	Pending		Banca Farmafactoring	IT0005244402

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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