

STANDARD ETHICS ITALIAN BANKS INDEX

REVIEW – OCTOBER 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29th September 2023 and effective on Monday, 2nd October 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2023 – September 2023)

05/04/2023 – Banca Popolare di Sondrio (ISIN: IT0000784196): Rating upgraded from EE to EE with Pos. Outlook

26/04/2023 – Banco Desio e Brianza (ISIN: IT0001041000): Rating upgraded from EE- to EE- with Pos. Outlook

19/07/2023 – Banco BPM (ISIN: IT0005218380): Rating upgraded from EE to EE with Pos. Outlook

27/07/2023 – illimity Bank (ISIN: IT0005359192): Rating upgraded from EE- to EE- with Pos. Outlook

05/09/2023 – FinecoBank (ISIN: IT0000072170): Rating upgraded from EE+ to EE+ with Pos. Outlook

12/09/2023 – Banca Mediolanum (ISIN: IT0004776628): Rating upgraded from EE- to EE- with Pos. Outlook

Inclusion

None

Exclusion

None

Index Constituents from 2nd October 2023:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+	Pos.	FinecoBank	IT0000072170	EE-	Pos.	Banco Desio e Brianza	IT0001041000
EE+		Banca Generali	IT0001031084	EE-	Pos.	illimity Bank	IT0005359192
EE+		BPER Banca	IT0000066123	EE-		Mediobanca	IT0000062957
EE+		UniCredit	IT0005239360	E+		Banca Profilo	IT0001073045
EE	Pos.	Banca Popolare di Sondrio	IT0000784196	E	Pos.	Credito Emiliano	IT0003121677
EE	Pos.	Banco BPM	IT0005218380	E		Banca IFIS	IT0003188064
EE		Banca Monte dei Paschi di Siena	IT0005218752	E		Banca Sistema	IT0003173629
EE		Intesa Sanpaolo	IT0000072618	E		BFF Bank	IT0005244402
EE-	Pos.	Banca Mediolanum	IT0004776628				

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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