

STANDARD ETHICS ITALIAN INDEX

REVIEW – OCTOBER 2016

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 September 2016 and effective on Monday, 03 October 2016.

Rating Changes (July 2016 – September 2016)

21/07/2016 – Banca Generali (ISIN: IT0001031084): first SER issue EE- (Outlook: Stable).

26/07/2016 – Banca Carige (ISIN: IT0005108763): first SER issue E+ (Outlook: Stable).

27/07/2016 – Banca Ifis (ISIN: IT0003188064): first SER issue E (Outlook: Stable).

Inclusion

none

Exclusion

none

Index Constituents and Weights from 30th September 2016

Rating	Outlook	Company	Weights	Rating	Outlook	Company	Weights
EE+		Unicredit	11,82%	EE-		FinecoBank	5,91%
EE		Banca MPS	8,86%	E+	pos.	Mediobanca	2,95%
EE		Intesa Sanpaolo	8,86%	E+		Banca Carige	2,22%
EE		UBI Banca	8,86%	E+		Banca Profilo	2,22%
EE		Unipol Gruppo Finanziario	8,86%	E		Banca Finnat Euramerica	0,37%
EE	neg.	Banco Popolare	8,12%	E		Banca IFIS	0,37%
EE-		Banca Generali	5,91%	E		Banca Intermobiliare	0,37%
EE-		Banca Popolare di Milano	5,91%	E		Banco di Desio e della Brianza	0,37%
EE-		Banca Popolare di Sondrio	5,91%	E-		Credito Emiliano	0,15%
EE-		Banca Popolare Emilia Romagna	5,91%	E-		Mediolanum	0,15%
EE-		Credito Valtellinese	5,91%				

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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