

STANDARD ETHICS ITALIAN BANKS INDEX

REVIEW – JANUARY 2017

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 December 2016 and effective on Monday, 02 January 2017.

Rating Changes (October 2016 – December 2016)

26/10/2016 – Mediobanca (ISIN: IT0000062957): from E+ (Outlook: Positive) to EE- (Outlook: Stable).

Inclusion

Banco BPM – (ISIN: IT0005218380)

Exclusion

Banca Popolare di Milano – (ISIN: IT0000064482)

Banco Popolare – (ISIN: IT0005002883)

Index Constituents and Weights from 31th December 2016

Rating	Outlook	Company	Weights	Rating	Outlook	Company	Weights
EE+		Unicredit	13,29%	EE-		Mediobanca	6,64%
EE		Banca MPS	9,97%	E+		Banca Carige	2,49%
EE		Intesa Sanpaolo	9,97%	E+		Banca Profilo	2,49%
EE		UBI Banca	9,97%	E		Banca Finnat Euramerica	0,42%
EE		Unipol Gruppo Finanziario	9,97%	E		Banca IFIS	0,42%
EE-		Banca Generali	6,64%	E		Banca Intermobiliare	0,42%
EE-		Banca Popolare di Sondrio	6,64%	E		Banco di Desio e della Brianza	0,42%
EE-		Banca Popolare Emilia Romagna	6,64%	E-		Credito Emiliano	0,17%
EE-		Credito Valtellinese	6,64%	E-		Mediolanum	0,17%
EE-		FinecoBank	6,64%	PENDING		Banco BPM	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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